



**MINUTES OF
34th MEETING OF THE FINANCE COMMITTEE**

Date	28.12.2023 at 03.30 PM.
Venue	NIT Goa Conference Hall Hybrid Mode

Minutes of FC
34th Meeting, 28th December 2023

The 34th meeting of Finance Committee, NIT Goa was held on 28th December, 2023 (Thursday) at 03.30 PM at NIT Goa Conference Hall and Hybrid Mode.

The following members were present in the meeting:

Prof. Omprakash Jaiswal, Director, National Institute of Technology, Goa (Attended In person)	:	Director & i/c Chairman
Shri. Veena Dunga, Deputy Secretary NIT's, Department of Higher Education, MoE, New Delhi (Attended Online)	:	Member
Shri. Anil Kumar, Director (Finance), Department of Higher Education, MoE, New Delhi. (Attended Online)	:	Member
Dr. Suresh Mikkili, Associate Professor, Department of EEE (Attended In person)	:	Member
Dr. Shashidhar K. Kudari, Registrar, NIT Goa (Attended in person)	:	Member Secretary

Sh. Kudari

Jaiswal

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The Finance Committee (FC) meeting started with a welcome address by the Director and the Chairman Prof. Omprakash Jaiswal.

FC-34.1	Confirmation of minutes of the meeting of 33rd FC held on 10.10.2023.
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The Minutes of 33rd Meeting of the Finance Committee held on **10.10.2023** were circulated among its members through email. No Suggestions were received from members.

The minutes may be confirmed by the FC.

Resolution: FC members noted and confirmed the minutes of the 33rd FC meeting

FC-34.2	To receive information regarding Action Taken Report (ATR) on decisions taken in the 33rd FC meeting held on 10.10.2023.
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RESOLUTION	ACTION TAKEN
ITEM No. FC-33.3 : To Consider and confirm 8 th B&WC items related to finance	
ITEM No. FC-33.3: BWC.8.3: Electricity connection for the permanent campus at Cuncolim. Resolution: FC approved the recommendations and confirmed the resolution of BWC.	RMU has been already shifted and it is in transit to the permanent campus. It may reach the site by this weekend
ITEM No. FC-33.3: BWC-8.4: Procurement of furniture for the permanent campus of NIT Goa Resolution: As per the recommendation of BWC, FC has accorded the approval for the purchase of furnitures through CPWD.	1. The furniture tender is already published. 2. Technical and financial bid evaluation is done. 3. Purchase order is to be issued.
ITEM No. FC-33.3: BWC-8.5: Procurement of equipment for academic departments and hostel mess requirements Resolution: As per the recommendation of BWC, FC has accorded the approval for equipment purchase as per GFR norms.	The process of procurement of equipment as per the requirements of the respective departments has been started.
ITEM No. FC-33.3: BWC-8.6: Ratification of approval accorded to conduct stability analysis at various locations at the construction site. Resolution: FC approved	CPWD has done the slope stability analysis through an agency and submitted the analysis report.

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	Currently, the report is being reviewed by the NIT Goa with the help of an external expert.
<p>ITEM No. FC-33.3: BWC-8.7: Release of Rs. 25 Cr against receipt of request letter from CPWD from the additional fund sanctioned under 20% provision over and above approved layout.</p> <p>Resolution: Funds were released by MoE and the same has been paid to CPWD as per recommendation of BWC. FC ratified the same.</p>	The fund has been released to CPWD accordingly.
<p>ITEM No. FC-33.4: Regarding HEFA loan for balance additional amount of Rs.61.50 crore (Rs.86.50 crore - Rs.25.00 crore) of sanctioned Rs.86.50 crore for construction of premanent campus of NIT Goa under Window-II.</p> <p>Resolution: FC approved to get HEFA loan for balance additional amount of Rs. 61.50 Crore (Rs.86.50 Crore - Rs.25.00 Crore) of sanctioned Rs. 86.50 Crore for construction of premanent campus of NIT Goa under Window-II.</p>	<p>Institute has signed MoA with HEFA for executing the additional loan for the amount of Rs. 61.5 Crore.</p> <p>As per the stipulated terms and conditions under the repayment clause of the HEFA Sanction order it is mentioned that “<i>as per revised scheme of HEFA Board in its meeting dated 17.11.2023 directed to stipulate the condition that the Institute has to repay 25% of principal portion +10% Interest portion from their internal resource</i>”.</p> <p>Institute has requested MoE to take cognizance of additional loan to complete the ongoing project and its not for a new project, and institute’s financial position the clause of 10% interest liability on Institute may please be relaxed.</p>
<p>ITEM No. FC-33.5: Approval of Annual Accounts for FY 2022-23.</p> <p>Resolution: FC ratified Annual Accounts for FY 2022-23.</p>	CAG audit is completed and SAR for FY 2022-23 is received on 5 th December 2023.

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<p>ITEM No. FC-33.6: Ratification of repayment of principal amount of Rs. 14,11,95,000/- (10,5,89,6250 + 3,5,29,8750) towards HEFA loan 4th instalment by 4th October 2023.</p> <p>Resolution: FC ratified the same. Further FC advised that the institute contribution of 25 % repayment of HEFA loan installment should be placed for ratification as 75% of of the installment is funded by MoE.</p>	<p>Noted</p>
<p>ITEM No. FC-33.7: Ratification of Student Counsellor appointment on Contract basis.</p> <p>Resolution: FC ratified the appointment of student Counsellor on Contract basis.</p>	<p>Noted</p>
<p>ITEM No. FC-33.8: Hiring teachers / Course instructors for teaching certain portions of the curriculum courses.</p> <p>Resolution: FC approved the proposal for hiring teachers / Course instructors for teaching certain portions of the curriculum courses of Indian Knowledge system as per new NEP 2020 recommended by 23rd Senate as per the Salary / Honorarium proposed above. FC was informed that such course instructors will be engaged for courses which are being included in the new scheme of instructions.</p>	<p>Implemented</p>
<p>ITEM No. FC-33.9: Revised Fee structure of Hostel</p> <p>Resolution: FC opined that that the proposed hostel rent is to be increased to 6000 per semester and to include Rs. 3000/- per semester separately towards water, electricity and other charges. Rest all proposed fees accepted, which totals to be hostel fee Rs. 44, 250/-.</p>	<p>The same will be implemented for upcoming semester.</p> <p>It is to inform FC that Rs 1000/- for the students extra curricular activities to be charged every year odd semester.</p> <p>FC is requested to note and approve the same</p>
<p>ITEM No. FC-33.10: Adoption of MoE order regarding “Revision of emoluments and service conditions for research personnel engaged in R&D programme”</p> <p>Resolution: FC approved to adopt the MoE order Ref: F.No.33-2/2023-TS.III-Part (1) dated 13th September regarding Revision of emoluments and service conditions for research personnel engaged in R&D programme for Institute Research Scholars getting scholarship under MoE Grant.</p>	<p>Implemented</p>

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<p>ITEM No. FC-33.11: Shifting tender for permanent campus at Cuncolim, Goa Resolution: FC approved the proposal.</p>	<p>The tender for the same was floated through CPPP and the work is awarded to <i>Central Cargo Packers and Movers</i> at agreed price of 44,82,000/- (Rs.fortyfour lakhs eighty two thousand)</p>
<p>ITEM No. FC-33.12: Escalation cost to be included in Fresh Tendering for the existing facilities/ services Resolution: FC approved the proposed escalation cost of fresh tendering for security and house keeping services for new campus. FC noted that Security tender which is already floted for cost 1.45 Cr for existing temporary campus and estimated cost 3.25 Cr after shifting to permanent campus has already been considered and explicitly mentioned in the tender document. FC approved the security tender which is in process and advised to call for fresh tender for house keeping and manpower considering the requirement of the new campus. Till the these tenders are fianlzed the existing vendor should continue for providing services.</p>	<p>Due to revision of minimum wages it is noted that the cost of security tender for temporary campus is quoted at the minimum price of Rs. 1.75 Crore per annum which is more than approved amount of 1.45 Cr. The estimated cost at permanent campus will be 4.45 Cr per annum The FC is requested to please accord approval as the same is due to revision of wages and not due to any change in manpower requirement.</p>

The action taken report of all the agenda points of 33rd FC held on 10.10.2023 were presented to the Board of Governors.

FC is requested to confirm the action report of 33rd FC.

Resolution: FC members noted the action taken report on decisions in 33rd FC meeting confirmed the same. Following two points were discussed and approved for implementation.

ITEM No. FC-33.9: Revised Fee structure of Hostel

FC noted and approved that Rs 1000/- for the students extra curricular activities to be charged every year odd semester.

ITEM No. FC-33.12: Escalation cost to be included in Fresh Tendering for the existing facilities/ services.

FC noted that due to revision of minimum wages the cost of security tender for temporary campus is quoted at the minimum price of Rs. 1.75 Crore per annum which is more than approved amount of 1.45 Cr. The estimated cost at permanent campus will be 4.45 Cr per annum.





FC-34.3

To Consider and Confirm 24th Senate items related to finance

FC-34.3: C.24.5. Fellowship to Ph.D. students to attend Intentional Conferences

Institute proposes to encourage our well performing Ph.D. students to attend international conferences. A Ph.D scholar has to publish atleast three journal papers to be eligible to submit their thesis as per our Institute guidelines (P8.1). As an encouragement, the Ph.D. students who could publish/get acceptance of two key publications (SCI Journals) within the first three years (as per our P8.1), will be given a fellowship of Rs. 50,000 or more towards registration fee and/or partial travel, accommodation to attend an International conference. This fellowship shall be availed during the studentship at NIT Goa.

Senate is requested to consider the proposal and approve the same.

Resolution of the Senate: *The Senate approved the proposal as below:*

As an encouragement, the Ph.D. students who could publish/get acceptance of two key publications within the first three years (as per our P8.1), will be given a fellowship support upto Rs. 50,000 towards registration fee and/or partial travel, accommodation to attend an International conference. However, firstly, the student has to explore other funding sources and his/her annual contingency grant is also to be pooled in for the said purpose. The Doctoral Research Committee (DRC) of the student will evaluate the quality of the international conference paper and suitably make recommendations for funding. This fellowship shall be availed during the studentship at NIT Goa.

Placed before the Finance Committee for the consideration and approval.

Resolution: FC approved the proposal and advised to utilize funds from IRG or any sponsorship from the industry. FC also clarified that the International conferece is a conference to be held abroad.

FC-34.3: C.24.11. Post-Doctoral Fellowships

NIT Goa has been performing significantly well in Doctoral research. Our Ph.D scholars have published several high quality Journals and Patents. The Institute is proposing to take the research activities to the next level by offering the Post-Doctoral fellowships in various fertile areas of research in different departments. The post-doctoral fellows will perform research in thrust areas as identified by the departments. The selected Post-Doctoral fellows can also help in mentoring the Ph.D scholars and assist in collaborative research.

Proposed guidelines for the Applicant:

- The applicant should be an Indian citizen
- The applicant must have obtained Ph.D from a recognized Institute with good academic credentials. Applicants who submitted and are awaiting the award of Ph.D. degree are also eligible to apply. However, such candidates, if selected, will be offered lower fellowship amount till they qualify the eligible degree.

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- The upper age limit for the applicant is 35 years at the time of the submission of application. Age relaxation of 5 (five) years will be given to candidates belonging to SC/ST/OBC/Physically Challenged & Women candidates
- The duration of a Fellowship is **three years** and cannot be prolonged.
- Candidates who have completed Ph.D. in NIT Goa cannot apply for upto 2 years.
- Emoluments:

Sl. No.	Budget Head	Amount
1	Fellowship	Rs. 60,000/- per month (consolidated) and Rs. 40,000/- per month (consolidated) for candidates who have submitted the thesis but degree not awarded
2	Contingency	Rs. 50,000/- per annum

Proposed guidelines for the Institute:

- Number of Institute Post-doctoral Fellowships/year is **6 Nos**
- Proposals are called from interested faculty and applications are invited against each proposal.
- Each department gets only one Post-doctoral fellow/year
- Opportunity to take the fellow rotates among faculties of the department, even if a post-doc fellow under a faculty leaves in between.
- Selections are done at departments and then Institute level committee decides allocation. Hence every department may not get a Post-doctoral fellow every year.
- **Proposed Funding Source: OH-31 (Ministry Grant)**

Senate is requested to consider the proposal and approve the same.

Resolution of the Senate: *The Senate approved the proposal and suggested the below modifications:*

- *The applicant must have obtained Ph.D from a recognized Institute with good academic credentials. Detailed advertisement guidelines will be framed upon BOG approval.*
- *The duration of fellowship is for one year and extendable maximum upto three years based on the performance.*
- *Emoluments:*

Sl. No.	Budget Head	Amount
1	Fellowship	Rs. 60,000/- per month (consolidated)
2	Contingency	Rs. 50,000/- per annum

Placed before the Finance Committee for the consideration and approval.

Resolution: FC consider the matter and after discussion, it is resolved that proposal of Post Doctoral fellowships is approved as recommende by the Senate, however FC suggested to make

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the maximum age limit up to 32 years instead on 35 years and should be through a rolling advertisement.

FC-34.3: C.24.12. Summer term amount distribution

Institute offers summer term courses during June-July months every year for those students who get 'Fail' grade in an earlier attempt. Institute collects fee amount Rs. 5000/- per registered course, and the amount is revised from time to time. The total number of contact hours in any summer term course will be the same as in the regular semester course. The assessment procedure and grading policy will also be similar to that for a regular semester course. As, it is an additional work for the faculty who teaches in summer term, a nominal remuneration is provided to the faculty from the collected fee amount. It is proposed to provide a guideline for the distribution of the summer term amount.

No. of registered students for the course	Remuneration
1-5 Nos	Rs. 5000/- fixed
More than 5 Nos	Rs. 1000/- per registration

Senate is requested to consider the proposal and approve the same.

Resolution of the Senate: *The Senate approved the item.*

Placed before the Finance Committee for the consideration and approval.

Resolution: FC approved the proposal.

FC-34.4	To Consider and Confirm 09th BWC items related to finance
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FC-34.4: BWC 9.3: Procurement of mess equipment for the Boys and Girls Hostel on the permanent campus

Currently, NIT Goa is sharing the hostel facility of Goa Engineering College. NIT Goa has certain hostel mess equipments. So, all the mess equipments which are in working condition will be taken to the permanent campus. However, the existing equipments are not sufficient to meet the requirements of the permanent campus. So, many additional mess equipments are to be purchased to establish the Boys and Girls hostel mess. The estimated cost of this purchase is 1.6 Crores. These items will be purchased through GeM following GFR 2017.

BWC is requested to consider and approve the same

Resolution of BWC: *BWC approved the proposal for procurement of mess equipment for the Boys and Girls Hostel on the permanent campus of estimated cost of Rs. 1.6 Cr.*

Placed before the Finance Committee for the consideration and approval.

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Resolution: FC approved the proposal for procurement of mess equipment for the Boys and Girls Hostel on the permanent campus of estimated cost of Rs. 1.6 Cr as resolved by BWC.

FC-34.4: BWC 9.5: Release of Rs. 30 Cr against receipt of request letter from CPWD from the additional fund sanctioned under 20% provision over and above approved layout.

NIT Goa has released a sum of Rs 320.05 Cr from time to time upon demand raised by CPWD. In vide letter dated 09/11/2023, CPWD requested to release Rs 30 Cr (Annexure 9.5.1) to clear the liability at the construction site for further work progress. As the campus construction is on the verge of completion, based on the necessity, the Director of NIT Goa and the Chairman of BWC and incharge Chairman FC and BoG has released the funds to CPWD as per the NIT Statute 12 (2) and 14 (iv). So, BWC is requested to consider and ratify the release of Rs. 30 Cr to CPWD from the additional funds sanctioned by MoE from HEFA loan.

BWC is requested to consider and ratify the same.

Resolution of BWC: BWC ratified the release of Rs. 30 Cr. to CPWD from the additional funds sanctioned by MoE from HEFA loan.

Placed before the Finance Committee for the consideration and approval.

Resolution: FC ratified the release of Rs. 30 Cr. to CPWD from the additional funds sanctioned by MoE from HEFA loan.

FC-34.4: BWC 9.6: Updating the status of obtaining an Occupancy certificate for the permanent campus.

NIT Goa applied to the Cuncolim municipal council on 11/07/2023 for obtaining the occupancy certificate. The Cuncolim municipal council has responded, demanding additional documents such as Fire NOC. The Directorate of Fire and Emergency has issued NOC vide letter no DFES/FPNA/2023/1 dated 05/12/2023 against payment of fees Rs 6,89,652/- (Annexure 9.6.1) as a fee and the same was submitted to the Cuncolim municipal council.

Vide letter no CMC/ACCTS/2023-24/2597 and 2598 dated 13/12/2023, the Cuncolim municipal council has demanded Rs 13,09,869/- towards house tax and sanitation fees from Dec 2023 to April 2024, and Rs 2,16,97,783/- towards construction license renewal fee, correction fee, and occupancy fee (Annexure 9.6.2).

The fee bifurcation is as below

Sl. No	Item	Amount (Rs)
1	The renewal fee for the construction licence for the period of 08/09/2022 to 09/09/2023	49,90,814/-
2	Correction fee towards construction licence issued dated 09/09/20221	71,15,469/-
3	Occupancy Fee	95,91,500/-
4	House Tax and sanitation Fee	13,09,865/-

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Chairman

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Total		2,30,07,648/-
5	Corrected fee towards labour cess to Labour Welfare Board	47,88,478/-

BWC is requested to ratify the amount paid to the Directorate of Fire and Emergency to obtain fire NOC and provide appropriate guidance regarding fees demanded to give occupancy certificate.

Resolution of BWC: *BWC ratified the amount paid to Directorate of Fire and Emergency to obtain fire NOC.*

As institute has planned to start the academic activity in the permanent campus in 1st week of January 2024, it requested the MoE to write to state Government to exempt fees demanded by Cuncolim municipal council to give occupancy certificate.

Placed before the Finance Committee for the consideration and approval.

Resolution: FC considered and discussed that matter. It is informed that Ministry will write a letter to the Chief Secretary, Goa, seeking their help in this regard. FC suggested to put efforts to get the fee exempted through Chief Secretary, Goa.

FC-34.4: BWC 9.7: Maintenance of sewage treatment plants (STP) on the permanent campus at Cuncolim.

NIT Goa permanent campus has two STPs each that can treat the sewage waste of 210 KLD and 130 KLD respectively (130+210 = 340 KLD). As NIT Goa is planning to start academic activity in the 1st week of January 2024, STP should be functional. The equipment for STPs at NIT Goa permanent campus was supplied by Hydro Drops Aqua Solutions Pvt. Ltd. The operation of STPs needs adequate manpower and appropriate training. So, it is proposed that initially, for the first four months, the operation and maintenance of these STPs shall be offered/given to Hydro Drops Aqua Solutions Pvt. Ltd. Within these four months, the tender will be floated and a service provider will be chosen as per norms.

The price quoted by Hydro Drops Aqua Solutions Pvt. Ltd. is Rs. 1,53,400/month including GST (Annexure 9.7.1). The quoted amount for NIT Goa was compared with the cost of maintenance and operation of 2 STPs of 200 KLD each (200 + 200 = 400 KLD) paid by NIT Andra Pradesh (Annexure 9.7.2). It was observed that the price quoted for NIT Goa is compatible. So it is requested that the service of operation and maintenance of STPs (2 Nos) may be offered to Hydro Drops Aqua Solutions Pvt. Ltd for a period of four months. Meanwhile, NIT Goa will choose a service provider by the tendering process.

BWC is requested to consider and recommend the same for further approval from FC and BoG.

Resolution of BWC: *The item was discussed and resolved that service of operation and maintenance of STPs (2 Nos) may be offered to Hydro Drops Aqua Solutions Pvt. Ltd for a period of SIX months. Meanwhile, NIT Goa should find a service provider as per norms.*

Placed before the Finance Committee for the consideration and approval.

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Resolution: FC considered and approved the resolution of BWC.

FC-34.4: BWC 9.9: Release of funds Rs. 7,86,01,026/- against receipt of request letter from CPWD for the customized furnitures at the specified locations in various buildings in permanent campus.

Procurement of furniture for the permanent campus of NIT Goa was approved in the 8th B&WC and in subsequent 33rd FC and 41st BoG held on 10-10-23. Institute issued A/A and E/S for Rs. 7.86 Cr for the same on 19-10-23. Reference is made to a letter received from CPWD (Annexure 9.9.1) regarding request for release of funds Rs 7,86,01,026/- for customized furnitures at specified locations in various buildings in permanent campus. It is proposed to release the funds from the Furniture head of the project fund from HEFA loan.

BWC is requested to consider and approve to release the funds Rs 7,86,01,026/- to CPWD from Furniture head of project funds of HEFA loan.

Resolution of BWC: The BWC noted that the tender for customized furniture is already awarded. BWC also, noted that the tender cost of the purchase is 7,02,13,210/- . So, BWC approved to release quoted amount of 7,02,13,210/- to CPWD for customized furnitures at the specified locations in various buildings in permamant campus

Placed before the Finance Committee for the consideration and approval.

Resolution: FC considered and approved the resolution of BWC.

FC-34.5	Ratification of payment of Rs. 10,01,630/- towards stamp duty charges for HEFA Loan agreement
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FC is apprised that HEFA vide their email dated 24th Nov 2023 copy attached as Annexure FC34.5 has forwarded a sanction letter for the approval of Rs. 61.5 Crore for the construction of the New campus project at Conculim, in order to execute the loan, HEFA has asked the Institute for the payment of Rs. 10,01,630/- towards the stamp duty charges. The same has been transferred from institute project capital head in order to execute the HEFA Loan agreement.

Placed before the Finance Committee for the consideration and ratification.

Resolution: FC considered and ratified the payment of Rs. 10,01,630/- towards stamp duty charges for HEFA Loan agreement from grant-in-aid under OH-31.

FC-34.6	Regarding HEFA loan for balance additional amount of Rs.61.50 crore (Rs.86.50 crore - Rs.25.00 crore) of sanctioned Rs.86.50 crore for construction of premanent campus of NIT Goa under Window-II with a clause of 10% Interest portion from internal resource
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FC is apprised that as per the urgent requirement of the funds to complete the ongoing project of the Institute has signed the MoA with the HEFA. However, Committee is apprised that As per the





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stipulated terms and conditions under the repayment clause of the HEFA Sanction order (Annexure FC34.6.1) it is mentioned that “as per revised scheme of HEFA Board in its meeting dated 17.11.2023 directed to stipulate the condition that the Institute has to repay 25% of principal portion +10% Interest portion from their internal resource”.

Institute has requested MoE vide letter dated 8th December 2023 Annexure FC34.6.2 To take cognizance of additional loan as addon loan to complete the ongoing project and its not for a new project, also institute's IRG is not sufficient therefore the clause of 10% Interest liability on Institute may please be relaxed.

Placed before the Finance Committee for the favourable consideration.

Resolution: FC considered the same and it was informed by MoE regarding favourable consideration for the Waiver of 10% interest component liability on institute IRG for additional of HEFA Loan.

FC-34.7	Ratification of payment of 1st instalment of Rs. 0.76875 Crore as institute 25% contribution in the form of deposit in escrow account in order to avail disbursement of the 61.5 Cr HEFA Loan.
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FC is apprised that the funds of 61.5 Cr. was sanctioned to NIT Goa in the form HEFA loan accordingly HEFA has forwarded a demand notice for depositing the first installment of Rs. 3.075 Cr. Annexure FC34.7. Accordingly institute has requested MoE to release the 75% of the installment and the institute has deposited its share of 25% of the 1st instalment amounting to Rs. 0.76875 Crore in Escrow account in order to execute the disbursement of HEFA Loan.

75% of Rs. 3.075 Cr. Amounting to Rs. 2.30625 Cr. has been received from MoE and the same has been deposited in the escrow account. This is for information of FC

Placed before the Finance Committee for the consideration and ratification.

Resolution: FC considered and ratified the same.

FC-34.8	Consideration of Separate Audit Report (SAR) for the year 2022-23 received from C&AG
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This is with reference to the approval of Annual Accounts for FY 2022-23, the annual accounts for FY 2022-23 were audited by the C&AG (office of Director General of Audit (Central) –Civil and autonomous bodies during 11 September 2023 to 4th October 2023.

C&AG has sent separate audit report (SAR) and Management letter for FY 2022-23 vide their letter No. क्र.म.नि. ले. प. (के.)ना. एवं. स्वा. नि. /एस.ए.आर. /2022-23/NIT Goa/627 dated 01.12.2023 is placed at Annexure FC34.8.

The Finance committee is requested to recommend the Separate Audit Report (SAR) for the year 2022-23 to BoG for its approval.

Resolution: FC considered and recommend the Separate Audit Report (SAR) for the year 2022-23 to BoG for its approval.





FC-34.9	Approval for grant of Composite Grant and personal effects as per rules to the employees changing/shifting due to Shifting of campus to permanent Campus
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Since, the project of construction of New Campus is at the verge of completion and it is expected that the institute will be shifting to its permanent campus by January 2023. The permanent campus site at Cuncolium is more than 30 KMs from the transit campus at Farmagudi Ponda, this will require relocation of staff members staying in Ponda to near by locations of permanent campus.

It is therefore, proposed that the Finance Committee may accord approval for the sanction of Composite Grant and shifting of personal effects as per rules **Point No.3:** TA on Transfer as per Order No. No,19030/1/2017-E.IV dated 13/07/2017 Annexure FC34.9 to the employees changing/shifting due to Shifting of campus to permanent Campus.

The same is placed before the FC for approval

Resolution: FC considered and discussed the proposal and approved the implementation of sanction of Composite Grant and shifting of personal effects as per rules **Point No.3:** TA on Transfer as per Order No. No,19030/1/2017-E.IV dated 13/07/2017.

FC-34.10	Approval for the Implementation of Visitors Hostel (Guest House) Tariff and Policy
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Since, the construction project of permanent Campus is at the verge of completion and it is expected that the institute will be shifting to its permanent campus by January 2023. Institute will be having its *Visitors Hostel* consisting of 8 single rooms and 4 suit rooms. It is requested that Guest house tariff per day rent for the rooms, and policy proposed by the institute as placed in Annexure FC34.10.

FC is requested consider and approve the same.

Resolution: FC considered and discussed the proposal and approved the proposed tariff policy.

FC-34.11	Adoption of guidelines for Licence fee, Electricity and water charges from the occupants of residential units available within the Institute
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The Finance Committee is requested to please accord approval to adopt the guidelines issued under General Pool Residential Accommodation (GPRA) OM No. 18011/2/2015-Plo.III dated 10th July 2023 (Annexure FC34.11), the same will be applicable in accordance with the type of accommodation available in the Institute. Further in this regard, it is also apprised that in the permanent campus two different types of residential units are constructed of different area.

20 numbers 138.6 Sq.m built up area

30 number 84.15 Sq.m built up area

In order to accommodate the staff members of the Institute it is essential to relax the condition of range of living area in sq mtr. and level in the pay matrix but the employees availing the accommodation has to pay for the Licence fee as per the type of accommodation based on the range of living area in sq mtr allotted to the employee.





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Fixing of the electricity meter is in process, it is therefore proposed that a fixed charge as decided by the institute may be taken from the occupants till separate meters for residential units are operational.

FC is requested to approve the proposal.

Resolution: FC approved the implementation of guidelines issued under GPRA and also discussed the proposal regarding recovery of water and electricity charges till the separate meters are installed. FC also approved to recover Rs. 500 for electricity and water charges for the units (Flats) without Air conditioners (AC) and Rs 1000 for units with AC.

FC-34.12	Adoption of guidelines for Licence fee /maintainance charges, Electricity and water charges for the commercial establishments
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The Finance Committee is requested to please accord approval to adopt the commercial minimum rates prescribed by CPWD, the establishment will be given for the entity quoting the highest price over and above the minimum commercial circle rate defined by CPWD.

However, water and electricity charges will be decided as per actuals or in case where water and electricity charges cannot be determined the same will be decided as per approval of the Competent Authority.

FC is requested to approve the proposal

Resolution: FC approved the same and advised that the licence fees to be charged at circle commercial minimum rates prescribed by CPWD.

FC-34.13	Approval and ratification of Shifting tender for permanent campus at Cuncolim, Goa
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The tender for the same was floated through CPPP and the work is awarded to Central Cargo Packers and Movers at agreed price of 44,82,000 /- .

However, it is proposed that un-installation and re-installation of Hi.Tech. scientific equipments needs support of equipment suppliers hence, the same will be shifted through authorized suppliers/dealers.

The same is placed before FC for approval for shifting of Hi.Tech. scientific equipments through authorized dealers/ suppliers and ratification of shifting of other equipment, Furniture and fixtures as per aforesaid tender.

Resolution: FC approved the proposal of shifting Hi.Tech. scientific equipments through authorized dealers/ suppliers. Further FC ratified the shifting tender awarded to Central Cargo Packers and Movers at agreed price of 44,82,000 /- .



FC-34.14	Ratification of Escalation cost in security tender due to revision in Minimum Wages of the workers.
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Due to revision of minimum wages it is noted that the cost of security tender for transit campus is quoted at the minimum price of Rs. 1.75 Crore per annum, which is 30 Lakhs more than approved amount of 1.45 Cr. Estimated cost will escalate to 4.45 Cr. after shifting to permanent campus at Cuncolium which is approximately 2.5 times of transit campus.

The Finance Committee is requested to please accord approval as the same is due to revision of wages and not due to any change in manpower requirement.

The same is placed before FC for approval

Resolution: FC considered and discussed the reasons for escalations and agreed that the escalation is due to revision of minimum wages, also considering the security of the institute FC approved the above tender.

FC-34.15	Ratification for the implementation of Ministry of External Affairs order No Q/FD/695/03/2000 dated 25.09.2023
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FC is apprised that the Ministry of External Affairs has issued an order No Q/FD/695/03/2000 dated 25.09.2023 (Annexure FC34.15) whereby the president of India has accorded sanction for the rates of daily allowances (DA journeys on duty in various countries as given in annexure. Further the Hotel rentals will be reimbursed as per actuals.

The same is placed before FC for approval

Resolution: FC approved the implementation of the order No Q/FD/695/03/2000 dated 25.09.2023 and regarding the Hotel charges reimbursement FC advised to restrict the same as per their entitlement. FC suggested to take further clarification on reimburse of Hotel charges in accordance with OM order No Q/FD/695/03/2000 dated 25.09.2023.

FC-34.16	Approval for purchase of additional 50 computers for CSE department
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FC is apprised that in February 2022 with the approval of the competent authority CSE Department initiated a proposal for the procurement of 40 desktop computers for the value of Rs.28, 71,000, through GeM. The order was cancelled because of substandard computers supplied by the vendor.

The fresh approval was taken for procurement of 50 desktops in August 2023 for the value of Rs. 48.00.000. Total 13 bidders participated in the process. However none of them qualified due to miss match of the technical specification. There fore the procurement was cancelled and the committee recommended the procurement through CPP.

Now it is expected that next semester will commence from our permanent campus in order to facilitates academics and research Deptt has submitted a request for the procurement of 50 additional

14/12/23

[Signature]

computers in December 2023 through CPP mode and the total value of the computers is approximately 1 Crore.

The same is placed before FC for approval to purchase through CPP

Resolution: FC discussed and expressed the concern about the failure of the procurement of Computers through GeM. Further FC also advised to reconsider the specifications of the computers so that such incidences of not getting vendor on GeM do not occur. Being a requirement of curriculum Laboratory, the specifications shall be general enough to get a vendor on GeM. FC also expressed concern over the loss of academics of students due to non availability of the systems as these systems are for curriculam laboratory and not special servers / workstations. The specifications of the computers to be evaluated by a internal committee.

FC-34.17	Approval for hiring Adjunct faculty
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Institute do not have senior faculty and would like to have adjunct professors as per the OM No.21-81/2014-TS-II dated 16th February 2015 (Annexure FC33.17). It is proposed that Rs, 5,000 honorarium may be paid per day subjected to maximum ceiling of 1,20,000 /- per month will be applicable as per OM.

The same is placed before FC for approval

Resolution: FC approved Rs. 5,000 honorarium per day subjected to maximum ceiling of 1,20,000 /- per month as per the OM No.21-81/2014-TS-II dated 16th February 2015.

FC-34.18	Consideration and approval of Increase in manpower as per new campus requirement
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It is apprised to FC that manpower required is higher in the permanent campus. It is requested to provide an approval to increase the manpower as required to the new campus from the present vendor till tender for the man power requirement is floated, which is in the final stage.

Presently institute have 20 unskilled, 2 semiskilled and 30 skilled.

It is expected that the manpower 38 unskilled and 40 skilled/ semiskilled required.

Placed for the consideration and approval of the FC

Resolution: FC considered the upcoming requirement of the permanant campus and approved the initial fulfilment of proposed additional manpower requirement through same vender till the finalization of new tender.





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FC-34.19	Repayment of Interest earned to Bharat Kosh for FY 2022-23
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During the FY 2022-23 Institute has earned an interest amount of Rs. 1,61,47,462/- on the grants received from MoE under different heads in preceding years. As per the directives of MoE it has been advised to remit the accrued Interest to Government Treasury through online Bharat Kosh Portal.

It is requested that the approval may please be accorded for the remit the accrued Interest of Rs. 1,61,47,462/-.

Placed before FC for the kind approval

Resolution: FC approved the repayment of accrued interest to Bharat Kosh.

FC-34.20	Modified Assured Career Progression Scheme (MACPS) implementation for Non-Faculty Employees
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Employees who completed 10 years of regular service in the same grade pay without any promotion or financial upgradation are eligible for the Modified Assured Career Progression Scheme (MACPS).

The following employees have completed their 10 years of regular service without any promotion or financial upgradation:

Sr. No	Employee Code	Name	Designation	Date of Joining	Date on which completing 10 years	Present Level	Present Cell	Present Basic	Last yearly increment given on
1.	3130017	Venkata Raman Grandhi	Technical Asst.	18.06.2013	17.06.2023	6	11	47600	01/07/2023
2.	3130020	Rameez Rahman Kadavath	Technical Asst.	26.06.2013	25.06.2023	6	11	47600	01/07/2023
3.	3130027	Rajkumar Kanneboina	Mutli Tasking Staff	04.07.2013	03.07.2023 +	1	12	24900	01/07/2023
4.	4130019	Sweta Prashant Parwar	Junior Assistant	24.06.2013	23.06.2023	3	12	29300	01/07/2023
5.	4130025	Namrata Prajesh Sawant	Junior Assistant	01.07.2013	30.06.2023	3	12	29300	01/07/2023

In 29th FC item No.FC:29.12 and BoG item No.37.3.10:FC.29.12 dated 14th December 2022 Board has authorized the Director to carryout the MACPS following the rules whenever such case arise and same may be informed to FC and BoG. In this regard a committee has been constituted to evaluate their performance and after through scrutiny by the committee, it is recommended that all the employees may be upgraded to higher Grade Pay as per MACPS rules.

Placed before FC for the kind approval

Resolution: FC approved the implementation of MACP as proposed.

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FC-34.21	Payment of Rs. 15 Lakh Approx for setting up 5G Use cases labs awarded by DoT in collaboration with Telecommunications Consultants India Limited (TCIL)
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Finance Committee is apprise that NIT Goa has been awarded 5G Use cases labs (one in 100) through DoT. In this regard, an online meeting was conducted on 18-12-2023 for the Institutes falling under Maharashtra-Goa. The meeting was chaired by the Ms. Gunjan Dave, Member (Technology), Department of Telecommunication, Government of India, and the other senior officers of Maharashtra and Mumbai with the officers from DoT Headquarters, SRI (Standards-R&D-Innovation) Division of DoT New Delhi.

In the meeting it was clarified that the 5G Use cases labs has to be setup by 31.03.2024. As per the guidelines from DoT it is informed that Institute has to contribute 20% (approximately Rs. 15 Lakhs) of the Capital expenditure (CAPEX) Cost to Telecommunications Consultants India Limited (TCIL) within 6 months of MoU signing for setting up 5G lab setup.

The FC is requested to kindly consider and approve the same.

Resolution: FC approved same and advised to utilize funds from IRG.

FC-34.22	Additional items, if any, with the permission of the Chair
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FC-34.22.1: Approval regarding the increase in number students using the mess facility in permanent campus

The institute is housing approximately 450 students (Boys and Girls) in the transit campus at farmagudi and it is expected that the students strength will increase as per the availability of the hostel facility. In the permanent campus, the students will be served food from one mess irrespective of increase in the strength of students due to non availability of the kitchen equipments. Further, FC is apprised that once the institute procurement of kitchen equipments is completed. Then the institute will float a separate tender for Girls hostel as per the strength of the girls students in the hostel.

Presently, in the permanent campus institute will manage its requirement from the same service provider, providing the messing facility in the transit campus.

The FC is requested to kindly consider and approve the same..

Resolution: FC approved the same.

FC-34.22.1: Ratification of security deposit for the electricity department of Govt. Goa for getting electricity to the permanent campus.

NIT Goa has received the demand of Rs.1.01 Cr from Electricity Department, Govt, Goa vide letter dated 22/06/2023 towards the security deposit. The matter was discussed in the 8th BWC and BWC



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approved paying the amount, but it should be managed within the additional funds sanctioned by MoE vide letter dated 20/09/2023. The same is approved in 33rd FC and 41st BoG.

Further, FC is apprised that the amount has to be parked in fixed deposit in order to get the Bank guarantee for the said purpose. Hence, it is proposed that institute funds available in OH-31 may be kept as fixed deposit for a period of 5 years to get the bank guarantee to be submitted to the electricity department instead of project funds.

The FC is requested to kindly consider and accord the approval for depositing the amount available under OH-31 towards releasing the Bank guarantee.

Resolution: FC considered the matter and approved depositing the amount available under OH-31 towards releasing the Bank guarantee.

The meeting concluded at 04.30 PM. with a vote of thanks to the Chairman and the respected members


Secretary

कुलसचिव
Registrar
राष्ट्रीय प्रौद्योगिकी संस्थान गोवा
National Institute of Technology Goa


Chairman

निदेशक
Director
राष्ट्रीय प्रौद्योगिकी संस्थान गोवा
National Institute of Technology Goa