

	<p>NATIONAL INSTITUTE OF TECHNOLOGY GOA Kottamoll Plateau, Cuncolim Municipal Area, Salcete Taluka, South Goa District, Goa – 403703 Phone No: 0832-2404200 Fax No : 0832-2404202</p>
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**MINUTES OF
36th MEETING OF THE FINANCE COMMITTEE**

Date	07.06.2024 at 03.00 p.m.
Venue	NIT Goa Conference Hall Hybrid Mode

**Minutes of FC
36th FC Meeting, 7th June, 2024**

The 36th meeting of the Finance Committee, NIT Goa was held on 7th June, 2024 (Friday) at 03.00 PM at NIT Goa Conference Hall in Hybrid Mode.

The following members were present in the meeting:

Prof. Omprakash Jaiswal, Director, National Institute of Technology, Goa (Attended In person)	:	Director & i/c Chairman
Mrs. Saumya Gupta, Joint Secretary, Department of Higher Education, MoE, New Delhi (Attended Online)	:	Member
Shri. Harihara Sundaram S, Under Secretary, IFD Department of Higher Education, MoE, New Delhi. (Attended Online)	:	Member
Dr. Suresh Mikkili, Associate Professor, Department of EEE (Attended In person)	:	Member
Dr. Shashidhar K. Kudari, Registrar, NIT Goa (Attended in person)	:	Member Secretary

K. Kudari

Jaiswal

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NATIONAL INSTITUTE OF TECHNOLOGY GOA

The Finance Committee (FC) meeting started with a welcome address by the Director and the I/c Chairman Prof. Omprakash Jaiswal.

FC-36.1	Confirmation of minutes of the meeting of 35th FC held on 27.03.2023.
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The Minutes of 35th Meeting of the Finance Committee held on **27.03.2024** were circulated among its members through email. Suggestions were received from the members which is placed for discussion, resolve and amend if necessary, and confirm the minutes.

1. Comments of Shri N S Bhist, DS NIT Division

The draft minutes of 35th FC and 43rd BoG are in order, except with regard to item 35.4 and 35.9 of FC minutes wherein the comments of Director (Finance) during the meeting needs to be incorporated.

As suggested the resolution of the **Item No. 35.9** written as:

Resolution: FC approved the renewal of IEEE subscription for 2024.

FC informed the institute to ensure that the E-Journals which are subscribed by the Ministry of Education should not be the part this Subscription.

2. Comments of Dr. Suresh Mikilli, Associate Prof., NIT Goa Senate Nominee:

I am giving my consent for all the points except item No. FC-34.9.

ITEM No. FC-34.9: Approval for grant of Composite Grant and personal effects as per rules to the employees changing/shifting due to Shifting of campus to permanent Campus.

As per the office memorandum Order No. No,19030/1/2017-E. IV dated 13/07/2017; (point- a)

(a) The Composite Transfer Grant shall be paid at the rate of 80% of the last month's basic pay in case of transfer involving a change of station located at a distance of or more than 20 kms from each other.

I would like to bring to your kind notice that

- (i) The distance between old station (transit campus) and new station (permanent campus) is 36.4 km
- (ii) Location of the transit campus is in one district (North Goa) and the permanent campus is in another district (South Goa).
- (iii) The employees of NIT Goa have not utilized Composite Transfer Grant earlier at our institute.
- (iv) In the transit campus, Institute has not provided residential facilities to the employees and also not provided school facilities to the children of the NIT Goa employees.

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So, the employees of NIT Goa had stayed in different places as per their basic requirements (nearer to School, Hospital etc.). Most of the employees are serving NIT Goa for 10 years and above without applying to other bigger Institutes.

Since the permanent campus is 36.4 km away from the old campus, shifted to another district, and the employees of NIT Goa has not utilized the CTG grant earlier; I request the honourable board members to consider my request and approve CTG of 80% of the last month's basic pay to all the employees of NIT Goa who have not utilized the CTG earlier at this Institute.

3. Comments of Shri Venkatesh Prabhu Desai, Goa Stata Nominee.

With reference to the above mentioned subject I approve all the minutes of meeting with changes suggested by other members.

Placed for the discussion and amendments in **Item No. FC- 34.9** if necessary and confirm the minutes.

The minutes may be confirmed by the FC as placed at Annexure FC-36.1

Resolution: FC members discussed the **Item No. FC-34.9** regarding “Approval for grant of Composite Grant and personal effects as per rules to the employees changing/shifting due to Shifting of campus to permanent campus.

FC resolved that this matter to be refered to NIT division MoE and IFD for the needful decision.

FC members confirmed the minutes of the 35th FC meeting.

FC-36.2	To receive information regarding Action Taken Report (ATR) on decisions taken in the 35th FC meeting held on 27.03.2024.
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The action taken report on the resolutions of all the agenda points of 35th FC held on 27.03.2024 were presented to the FC.

FC is requested to confirm the action report of 35th FC.

Resolution: FC members noted the action taken report on decisions in 35th FC meeting and confirmed the same.

FC-36.3	Ratification of email Circulation Agenda dated 1st May 2024 on Payment of interest on Gratuity to ex-employee of NIT Shri Anilkumar Shersinh Mistri.
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This is in reference to email Circulation agenda dated 1th May 2024.

Ref: (1) MoE letter No. F.No. 33-3/2022-TS.III dated: 28-12-2022.

(2) Labour Commissioner's order No. CLE/(PG-23)/2023/2004 Dated: 22-3-2024, received by the institute on 12-04-2024.

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Reference is made to the above MoE letter (Ref.1) wherein applicability of Gratuity Act, 1972 to Educational Institutions was confirmed on 28th December 2022. Subsequently gratuity amount Rs.1,26,630/- was released to Shri Anilkumar Shersinh Mistri on 12-5-2023, after approval for implementation in the BoG meeting held on 01-3-2023.

The gratuity payable was on account of his working in the institution from 22-08-2014 to 30-4-2021. Subsequently Anilkumar has demanded that he be paid interest for the delay period as gratuity amount was payable within 30 days of it becoming due, and he represented to the Commissioner of Labour and Employment, Goa for the same. The Institute also represented the above matter before the Labour Commissioner of Goa (letter attached). Institute has received an order from the Office of the Commissioner of Labour and Employment, Government of Goa to pay him an amount of Rs. 25,846/- being 10% interest on gratuity amount for the period from 01-5-2021 to 11-5-2023 within 30 days of receipt of the order (Ref.2).

In connection with the above Board may please guide whether NIT Goa is liable to pay the interest as there is no delay on part of NIT Goa. Institute has paid the Gratuity after receiving the Ref.1 from MoE.

FC and BoG approved the same, the approval of NIT division and IFD are in Annexures FC-36.3.1 and FC-36.3.2 respectively.

Placed before FC for ratification

Resolution: Finance Committee ratified the same.

FC-36.4	Information w.r.t. repayment of HEFA principal amounting to Rs. 14,11,95,000/- for the Loan of 282 Crore
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Finance Committee is apprised that HEFA loan principal repayment amounting Rs. 14,11,95,000/- as per demand notice No. HEFA/ESCRDND/802/2023-24 dated 05.02.2024 (Annexure FC-36.4), has been paid by the Institute within the stipulated time frame. As per the stipulated terms and conditions of HEFA Loan 75% of the instalment was funded by MoE and 25% of the instalment was met from IRG of the Institute.

This is for the kind information of FC.

Resolution: Finance Committee noted the same.

FC-36.5	Information w.r.t. repayment of HEFA Interest for Q4 for FY 2023-24
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Finance Committee is apprised that HEFA loan Interest for Q4 for FY 2023-24 amounting to Rs. 3,12,97,023 as referred in demand notice No. HEFA/INTDND/17/2024-25 dated 10.04.2024 (Annexure FC-36.5), is paid by the Institute before the due date.

This is for the kind information of FC.

Resolution: Finance Committee noted the same.

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FC-36.6	Information w.r.t. repayment of HEFA principal amounting to Rs. 3,07,50,000/- for additional Loan of Rs. 61.5 Crore
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Finance Committee is appraised that HEFA principal repayment amounting Rs. 3,07,50,000/- as per demand notice No. HEFA/ESCRDND/924/2023-24 dated 26.03.2024 (Annexure FC-36.6), shall be paid by the Institute within the stipulated time frame (11.06.24). As per the stipulated terms and conditions of HEFA Loan 75% of the instalment was funded by MoE (funds already received from MoE) and 25% of the instalment was met from IRG of the Institute.

This is for the kind information of FC.

Resolution: Finance Committee noted the same.

FC-36.7	Additional items, if any, with the permission of the Chair
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There were no additional agenda points.

The meeting concluded at 03.50 PM with a vote of thanks to the Chairman and the respected members



Secretary

कुलसचिव
Registrar
राष्ट्रीय प्रौद्योगिकी संस्थान गोवा
National Institute of Technology Goa



Chairman

निदेशक
Director
राष्ट्रीय प्रौद्योगिकी संस्थान गोवा
National Institute of Technology Goa