

वार्षिक रिपोर्ट

ANNUAL REPORT



राष्ट्रीय प्रौद्योगिकी संस्थान गोवा  
NATIONAL INSTITUTE OF TECHNOLOGY GOA

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# NATIONAL INSTITUTE OF TECHNOLOGY, GOA

## **BRIEF PROFILE OF THE INSTITUTE**

National Institute of Technology Goa (NIT Goa) is a premier technical Institute of the region. NIT Goa was established in the year 2010 by an act of parliament (NIT act 2007) and it is declared as '**Institute of National Importance**'. NIT Goa is an autonomous institute and functioning under the aegis of Ministry of Human Resource Development (MHRD), Govt. of India. The campus is located at Farmagudi, Ponda approximately 29 km southeast of Panaji, the capital of Goa and it is a temporary campus. The state of Goa is well connected by roads, railways and by air with various parts of the country.

NIT Goa started its academics in 2010 with three engineering departments (1) Computer Science and Engineering (2) Electronics and Communication Engineering and (3) Electrical and Electronics Engineering at undergraduate level. NIT Goa attracts students from all over the country and abroad. The Institute admits students into the B. Tech degree program on the basis of ranks obtained in the All India Entrance Exam (AIEE) with an intake of 30 students in each branch and the scheme of Direct Admission of Students Abroad (DASA). Fifty percent of the seats are reserved for students of Goa, Diu Daman, Dadra Nagar Haveli & Laxdeep and the remaining seats are based on the all India Rank. The institute is sincerely attempting to deliver quality education and to achieve excellence in teaching, learning and research with high professional ethics.



## **1.0 INTRODUCTION**

### **1.1 Vision**

National Institute of Technology Goa shall emerge as one of the nation's preeminent institutions. Through its excellence, it shall serve the Goan Society, India and the global society at large with all its challenges and opportunities.

### **1.2 Mission**

- \* NIT Goa strives for quality faculty, good students and excellent infrastructure.
- \* Strives for excellence, through dissemination, generation and application of knowledge laying stress on interdisciplinary approach in all branches of Science, Engineering, Technology, Humanities and Management with emphasis on human values and ethics.

### **1.3 Education**

#### **ACADEMIC CALENDAR**

The normal duration of the course leading to B.Tech degree is of Eight Semesters.

- Each academic year is divided into 2 semesters, each of 20 weeks duration, including evaluation and grade finalization, etc. The Academic Session in each semester provides for at least 70 Teaching Days, with atleast 40 hours of teaching contact periods in a five-day session per week. The semester that is typically from July to Mid-December is called the ODD SEMESTER, and the one that is from January to Mid-May is called the EVEN SEMESTER.
- The schedule of academic activities for a Semester, including the dates of registration, mid semester examination, end-semester examination, inter-semester vacation, etc. has been prepared by the Dean (Academic), approved by the Academic Council, and announced at least TWO weeks before the Closing Date of the previous Semester.

## **REGISTRATION**

- Every Student after consulting his Faculty-Advisor is required to register for the approved courses with the DUGC of Parent Department at the commencement of each semester on the days fixed for such registration and notified in the academic calendar.
- Lower and Upper Limits for Course Credits Registered in a Semester, by a Full-Time Student of a Degree Programme. A full time student of a particular degree programme shall register for the appropriate number of course credits in each semester/session that is within the minimum and maximum limits specific to that degree programme as stipulated in the specific Regulations pertaining to that degree programme.
- Mandatory Pre-Registration for higher semesters: In order to facilitate proper planning of the academic activities of a semester, it is essential for the students to declare their intent to register for an elective course well in advance, before the actual start of the academic session, through the process of Pre-Registration, which is mandatory for all students of second or higher semesters.
- All Under Graduate students (other than the freshly admitted students) intending to register for the next higher semester are required to have completed the Mandatory Pre-Registration of elective courses, at least TWO weeks before the Last Day of Classes in the current semester. To facilitate this Pre-registration all teaching departments shall announce the list of courses to be offered for the next higher semester, at least FOUR weeks before the Last Day of Classes in the current semester.

## **2.0 AN OVERVIEW**

### **2.1 Background**

The NIT GOA is one of ten newly set up NITs during the 11th Five Year Plan by the Ministry of Human Resources Development (HRD). The institute was to be set up using Rs 250 crore provided by central government. The first batch of students were admitted and academic activities of NIT Goa started in the year 2010-11. During its initial years, NIT Goa was mentored by National Institute of Technology Karnataka, Surathkal

### **2.2 Location**

The campus is located at Farmagudi, Ponda approximately 29 km southeast of Panaji, the capital of Goa and 19 km from Madgaon Railway Station. The Bondla Wildlife Sanctuary is at a distance of 20 km from the Campus in the north-east of Goa. The sanctuary is spread over an area of 8 sq km and is covered with trees such as kindall, Terninalia Crenulata, Lagerstroemia, rosewood, Mimusops, and Jamba. The place has also some bamboo plantations.

### **2.3 Campus**

At present the institute is functioning in the premises of Goa Engineering College. For this academic year, NIT Goa is sharing the laboratories of Goa Engineering College. Other than the laboratories, six lecture halls for academic purposes and some infrastructure for administration have been under use. The Institute has its own library and hostel facilities including mess and students' recreation.



## 2.4 Administration

The overall head of the institute is the Director with full financial and administrative powers.

The Senate, Scrutiny Committee and other Committees of the institute assist the Director.

The Board of Governors constituted by the Government of India is the highest body that approves and permits all major decisions of the institute.

The Finance Committee and the Building works committee look after the finance and construction activities of the institute.

However these are being executed by NIT Suratkal, being its mentor institute.

## 2.5 Academic Programmes

The institute is currently offering only B. Tech program in the following stream:

- Electrical and Electronics Engineering.
- Electronics and Communication Engineering.
- Computer Science and Engineering

## 2.6 Courses Offered

### Undergraduate Courses (B. Tech)

<b>Branch</b>	<b>Current Year Intake</b>	<b>Year Started in</b>
Electrical and Electronics Engineering.	<b>30</b>	<b>2010-11</b>
Electronics and Communication Engineering	<b>38</b>	<b>2010-11</b>
Computer Science and Engineering	<b>32</b>	<b>2010-11</b>

## 2.7 Admission Procedure

Admissions for the B. Tech programmes are made on the basis of the performance in the AIEEE for the Indian National and under the DASA scheme for the NRIs following the guidelines of CCB (Central Counseling Board). The CCB works under the directions from Government of India, MHRD and with full co-operation from National Informatics Centre (NIC), CBSE, and participating institutions (PIs). The rules and regulations for the admission change from time to time. The main stages in the procedure are the entrance test (AIEEE), off-line counseling, on-line counseling and admission.

## 2.8 Students

### Number of Candidates admitted into first year B. Tech during 2010-2011

Sr. No.	Branch	Boys	Girls	Total
1	EEE	28	2	30
2	ECE	34	4	38
3	CSE	26	6	32
	<b>Total</b>	<b>88</b>	<b>12</b>	<b>100</b>

- **Students admitted under DASA Scheme**

Number of Candidates admitted into first year  
B. Tech Courses during 2010-2011

## 2.9 Examination & Evaluation

### 2.9(i) Course Credit Assignment:

Every Course comprises of specific Lecture-Tutorial-Practical (L-T-P) Schedule.

The Course Credits are fixed based on the following norms:

Lectures/ Tutorials : One hour per week is assigned one Credit.

Practical : (i) a 3-hour session per week  
OR  
} is assigned  
one credit

(ii) a 2-hour session per week

(iii) a 4 - hour session per week is assigned two credits

For example, a theory course with a L-T-P schedule of 3-1-0 will be assigned 4 credits; a

laboratory practical course with a L-T-P schedule of 0-0-3 will be assigned 1 credit.

2.9(ii) The Academic Performance Evaluation of a Student shall be according to a Letter Grading System, based on the Class Performance Distribution, and not based upon any fixed apriori mappings or any absolute scale conversions from the Raw-Scores Scale (e.g. percentage marks) to the Grade-Points Scale. The entire evaluation system (including these Regulations) comprising of the Policies, Procedures, Mechanisms, Guidelines, etc., have-been/shall-be designed, developed, evolved, implemented and adhered to, in order to meet the most fundamental/basic quality characteristics of being: fair/justifiable, objective/unbiased, reliable/precise, robust/resilient, while also being flexible/responsive and transparent/verifiable. It is equally essential to maintain appropriate level of confidentiality in terms of certain specific details, in order to achieve the above quality characteristics.

2.9(iii) The double-letter grade (AA, AB, BB, BC, CC, CD, DD, FF) indicates the level of academic achievement, assessed on a decimal (0-10) scale.

2.9(iv) Letter-Grades and Grade-Points:

LETTER-GRADE	GRADE -POINTS	REMARKS
AA	10	
AB	9	
BB	8	
BC	7	
CC	6	
CD	5	
DD	4	
FF	0	Fail due to poor performance
FA	0	Fail due to attendance shortage
I	-	Incomplete
U	-	Audited
W	-	Withdrawal
S	-	Satisfactory
N	-	Unsatisfactory

2.9(v) The double-letter grade awarded to a student in a course other than a 0-0-P (Practical) course, for which he has registered shall be based on his performance in quizzes, tutorials, assignments etc., as applicable, in addition to one mid-semester examination and one end semester examination. The distribution of weightage among these components may be as follows:

End-Semester Examination	: 40 to 50% (3 - 4 hours duration)
Mid-Semester Examination	: 20 to 25% (1 – 1½ hours duration)
Quizzes, Tutorials, Assignments, etc.	: 25 to 40%
(Continuous evaluation)	(to make up for 100%)

Any variation, other than the above distribution, requires the approval of the pertinent DUGC.

### 3.0 STAFF

#### 3.1 Faculty

Name	Department
Prof. Uday Amonkar	Mechanical Engineering
Prof. M. J. Sakhardande	Mechanical Engineering
Dr. Dwarakish G. S.	Mechanical Engineering (On deputation from NITK)
Dr. Sebastian Mesquita	Mathematics
Dr. Manoj.S.Choukuse	Physics
Dr. Adlete Mascarenhas	Chemistry
Dr. J. A. Laxminarayana	Computer Science and Engineering
Mr. Nilesh. B. Fal Dessai	Computer Science and Engineering
Prof. D. V. Shirodkar	Workshop
Prof. Ulhas Sawaikar	MLC-1

#### 3.2 Non- Academic Staff

Name	Designation
Mr. Balakrishna	Accountant (on Contract)
Mr. Deepak Sanil	Technical Assistant (on Contact)
Mr. B. V Raghu	Daily Wage Staff

**Note:** All the above faculty members except for Dr. Dwarakish G. S. were visiting faculty from Goa College of Engineering.

## 4.0 ACADEMIC PROGRAMMES

### 4.1 Courses offered

As mentioned at section 2.6, the institute offers the following programmes:

#### Undergraduate Courses (B. Tech)

Branch	Current Year Intake	Year Started in
Electrical and Electronics Engineering.	30	2010-11
Electronics and Communication Engineering	38	2010-11
Computer Science and Engineering	32	2010-11

### 4.2 Course-wise enrollment

UG. B. Tech.

Year	Total No. of Students			Out of total no. of Students shown in (2) & (3)														
				SC			ST			OBC			General			Others		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
	Bo ys	Gi rls	Tot al	Bo ys	Gi rls	To tal	Bo ys	Gi rls	To tal	Bo ys	Gi rls	To tal	Bo ys	Gi rls	To tal	Bo ys	Gi rls	To tal
2010 2011	88	12	100	11	1	12	7	-	7	27	2	29	42	7	49	1	2	3

### 4.3 Total Students strength in the institute 2010-11

Under Graduate Students : 100

## **5.0 ADMINISTRATIVE AND STATUTORY BODIES AND OTHER COMMITTEES**

### **5.1 Board of Governors**

During the financial year 2010-11, NIT Goa was under the mentorship of NIT Suratkal and the Board was not constituted for NIT Goa during this period. Secretary, HRD (HE) was acting Chairman, Board of Governors.

### **5.2 Finance Committee**

During the financial year 2010-11, NIT Goa was under the mentorship of NIT Suratkal and the Finance Committee was not constituted for NIT Goa during this period. Secretary, HRD (HE) was acting Chairman, Board of Governors (Adhoc).

### **5.4 Senate**

During the financial year 2010-11, NIT Goa was under the mentorship of NIT Suratkal and the Senate Committee was not constituted for NIT Goa during this period.

### **5.3 Building and Works Committee**

#### **CHAIRMAN**

Prof. Sandeep Sancheti

Director, NIT- Goa/Director, NITK-Surathkal

#### **MEMBERS**

Shri H. R Joshi, Director

Director (NITs')

Department of Secondary & Higher Education,

MHRD, Govt. of India, New Delhi

Ms. Radha Pamnani,

Chief Architect, State PWD (Goa)

Altinho, Panaji, Goa-403001

Sri J.J S. Rego,

Principal Chief Engineer, State PWD (Goa)

Altinho, Panaji, Goa-403001

Shri Rajput,

Executive Engineer (Civil), CPWD [WR-WZ-II]

Goa Central Division, Bambolim, Goa-403202

Sri Vittal Das Kunde,

Executive Engineer (Electrical)

State PWD. Work Division IV,

Tonca, Panaji, Goa-403001

#### **MEMBER SECRETARY**

Dr. M Govinda Raj,

Registrar, NITK, Surathkal



## **6.0 CONCESSIONS FOR SCs, STs, HANDICAPPED STUDENTS**

### **6.1 Concessions provided for students**

- SC, ST and Handicapped students in the institute are helped in many ways.
- There is reservation for admission for the UG courses as per the norms of the government of India.(15% for SC, 7.5% for ST and 2 ½ % for Handicapped, 27% for OBC)
- Scholarships are given to the SC/ST Students(Vide section 4.6)

### **6.2 Concessions provided for staff**

- There is reservation for the SC and ST Candidates for appointment and promotions as per the Govt. Norms.(15% for SC and 7.5% for ST and 27% for OBC)

## 7.0 FINANCIAL STATUS

### 7.1 Analysis of Plan and Non-Plan Grants

### 7.2 Sources of Funds &

### 7.3 Expenditure

RECEIPTS	CURRENT YEAR	PAYMENTS	CURRENT YEAR
<b><u>I. Opening Balances</u></b>		<b><u>I. Expenses</u></b>	
a) Cash in Hand	NIL	a) Establishment Exp. (Sch. 20)	1,933,639.00
b) Bank Balances	NIL	b) Adve. Expense (Sch. 21)	2,085,269.00
i) in current accounts	NIL		4,018,908.00
ii) in deposit accounts	NIL	<b><u>II. Payments made against funds</u></b>	NIL
iii) in savings accounts	NIL		
	NIL	<b><u>III. Payments and deposits made</u></b>	
<b><u>II. Grant Received</u></b>		a) Out of Earmarked /End, Funds	NIL
a) From Govt. of India	39,000,000.00	b) Out of own funds	11,036,363.00
b) From State Govt.	NIL		11,036,363.00
c) From other sources(details)	832,218.00	<b><u>IV. Capital Expenditure</u></b>	
	39,832,218.00	a) Purchase of fixed assets	3,713,774.00
<b><u>III. Income on Investments from</u></b>		b) Expr. On work-in-progress	NIL
a) Earmarked/Endow. Funds	NIL		3,713,774.00
b) Own Funds	NIL	<b><u>V. Refund of surplus money/Loans</u></b>	
c) Others	NIL	a) To the Govt. of India	NIL
		b) To the state Govt.	NIL
<b><u>IV. Interest Received</u></b>		c) To other providers of funds	NIL
a) On Bank Deposits	939,902.00		NIL
b) on Loans, Advances etc	NIL	<b><u>VI. Finance Charges(Interest)</u></b>	NIL
	939,902.00		
V. Income on fees etc.	5,439,576.00	<b><u>VII. Other Payments (Specify)</u></b>	140,298.00
VI. Amount Borrowed	NIL		
VII. Any other receipts - Misc	2,060.00	<b><u>VIII. Closing Balances:</u></b>	
VIII. Deposits received	2,194,056.00	a) Cash in hand	34,870.00
		b) Bank Balances	29,463,599.00
	7,635,692.00		29,498,469.00
<b>Total</b>	48,407,812.00	<b>Total</b>	48,407,812.00

**PART - II**

# **ANNUAL ACCOUNTS**

## Annexure-I

(Amount - Rs.)

### NATIONAL INSTITUTE OF TECHNOLOGY GOA BALANCE SHEET AS AT MARCH 31, 2011

	Schedule	Current Year	Previous Year
<b><u>CORPUS/CAPITAL FUND AND LIABILITIES</u></b>			
CORPUS/CAPITAL FUND RESERVES AND	1	2,275,252.00	
SURPLUS EARMARKED/ENDOWMENT	2	761,400.00	
FUNDS/DEF SECURED LOANS AND EARMARKED INCOME	3	38,341,275.00	
BORROWINGS UNSECURED LOANS AND	4		
BORROWINGS DEFERRED CREDIT	5		
LIABILITIES	6		
CURRENT LIABILITIES AND PROVISIONS	7	2,352,252.00	
<b>TOTAL</b>		<b>43,730,179.00</b>	
<b><u>ASSETS</u></b>			
FIXED ASSETS	8	3,055,049.00	
INVESTMENTS - FROM EARMARKED /ENDOWMENT FUNDS	9		
INVESTMENTS - OTHERS	10		
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	40,675,130.00	
MISCELLANEOUS EXPENDITURE( to the extent not written off or adjusted)			
<b>TOTAL</b>		<b>43,730,179.00</b>	
SIGNIFICANT ACCOUNTING POLICIES - Schedule 24			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS - Schedule 25			

**NATIONAL INSTITUTE OF TECHNOLOGY GOA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD /YEAR ENDED MARCH 31, 2011**

(Amount - Rs.)

	Schedule		Current Year	Previous Year
<b>INCOME</b>				
Income from Sales/Services	12			
Grants/Subsidies	13		70,818.00	
Fees/Subscriptions	14		5,439,576.00	
Income from Investments	15			
Income from Royalty, Publications etc.	16			
Interest earned	17		939,902.00	
Other Income	18		2,060.00	
Increase/(decrease) in stock of Finished Goods and work in progress	19			
<b>TOTAL (A)</b>			<b>6,452,356.00</b>	
<b>EXPENDITURE</b>				
Establishment Expenses	20		1,933,639.00	
Other Administrative Expenses	21		2,243,465.00	
Expenditure on Grants/Subsidies etc.	22			
Interest	23			
Depreciation (Net Total at the year -end -corresponding to sch. 8) off or adjusted)		658,725.00		
Less: Deferred income on assets acquired out of Govt grants		658,725.00	-	
<b>TOTAL (B)</b>				
Balance being excess of Income over Expenditure (A-B)				
- Transfer to Capital Reserve (equal to depreciation)				
- Transfer to/from General Reserve				
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO CORPUS/CAPITAL FUND</b>				
SIGNIFICANT ACCOUNTING POLICIES	24			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25			

**NATIONAL INSTITUTE OF TECHNOLOGY GOA  
RECEIPTS AND PAYMENTS FOR THE PERIOD /YEAR ENDED MARCH 31, 2011**

(Amount - Rs.)

RECEIPTS	CURRENT YEAR	PREVIOUS YEAR	PAYMENTS	CURRENT YEAR	PREVIOUS YEAR
<b>I. Opening Balances</b>			<b>I. Expenses</b>		
a) Cash in Hand			a) Establishment Exp. (Sch. 20)	1,933,639.00	
b) Bank Balances			b) Adve. Expense (Sch. 21)	2,085,269.00	
i) in current accounts				4,018,908.00	
ii) in deposit accounts			<b>II. Payments made against funds</b>		
iii) in savings accounts					
			<b>III. Payments and deposits made</b>		
<b>II. Grant Received</b>			a) Out of Earmarked /End, Funds		
a) From Govt. of India	39,000,000.00		b) Out of own funds	11,036,363.00	
b) From State Govt.				11,036,363.00	
c) From other sources(details)	832,218.00		<b>IV. Capital Expenditure</b>		
	39,832,218.00		a) Purchase of fixed assets	3,713,774.00	
<b>III. Income on Investments from</b>			b) Expr. On work-in-progress		
a) Earmarked/Endow. Funds				3,713,774.00	
b) Own Funds			<b>V. Refund of surplus money/Loans</b>		
c) Others			a) To the Govt. of India		
<b>IV. Interest Received</b>			b) To the state Govt.		
a) On Bank Deposits	939,902.00		c) To other providers of funds		
b) on Loans, Advances etc			<b>VI. Finance Charges(Interest)</b>		
	939,902.00				
V. Income on fees etc.	5,439,576.00		<b>VII. Other Payments (Specify)</b>	140,298.00	
VI. Amount Borrowed					
VII. Any other receipts - Misc	2,060.00		<b>VIII. Closing Balances:</b>		
VIII. Deposits received	2,194,056.00		a) Cash in hand	34,870.00	
			b) Bank Balances	29,463,599.00	
	7,635,692.00			29,498,469.00	
<b>Total</b>	48,407,812.00		<b>Total</b>	48,407,812.00	

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**

(Amount - Rs.)

	Current Year		Previous Year	
<b>SCHEDULES -1 - CORPUS/CAPITAL FUND:</b>				
<b>A. GRANTS FROM GOVT. OF INDIA -PLAN</b>				
Balance as at the beginning of the year				
Add: Received during the year				
Deduct: Capital Expenditure during the year		NIL		
Add/Deduct: Net Income/Expenditure transferred from I&E Account				
<b>BALANCE AS AT THE YEAR END</b>		<b>NIL</b>		
<b>B. INCOME &amp; EXPENDITURE ACCOUNT</b>				
<b>Balance as at the beginning of the year</b>				
Add/Deduct: Net Income /Expenditure transferred from I&E Account	2,275,252.00	2,275,252.00		
<b>BALANCE AS AT THE YEAR END</b>		<b>2,275,252.00</b>		
<b>TOTAL OF SCHEDULE 1 - (A) + (B)</b>		<b>2,275,252.00</b>		

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**

**(Amount - Rs.)**

	Current Year		Previous Year	
<b>SCHEDULES -2 - RESERVES AND SURPLUS:</b>				
<b>A. CAPITAL RESERVE</b>				
As per last account				
Addition during the year				
Less: Deduction during the year		-		
<b>TOTAL</b>		-		
<b>B. REVALUATION RESERVE:</b>				
As per last account				
Addition during the year				
Less: Deduction during the year				
<b>TOTAL</b>				
<b>C. SPECIAL RESERVES: Hostel Dev. Fund/Institute Dev Fund</b>				
As per last account				
Addition during the year	761,400.00			
Less: Deduction during the year		761,400.00		
<b>TOTAL</b>		<b>761,400.00</b>		
<b>D. GENERAL RESERVE</b>				
As per last account				
Addition during the year				
Less: Deduction during the year				
<b>TOTAL</b>				
<b>TOTAL OF SCHEDULE 2 (A+B+C+D)</b>		<b>761,400.00</b>		



**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**

(Amount - Rs.)

	FUND-WISE BREAK UP				TOTALS	
	FUND - A	FUND - B	FUND - C	FUND - D	Current Year	Prev. Year
<b>SCHEDULES -3 - EARMARKED/ENDOWMENT FUNDS/DEFERRED INCOME</b>						
a) Opening balance of the funds						
b) Additions to the funds					39,000,000.00	
i) Donations/grants						
ii) Income from investments of funds						
iii) Other additions (Specify nature)						
<b>TOTAL (a+b)</b>		-			39,000,000.00	
<b>c) Utilization /Expenditure towards objectives:</b>						
<b>i) Capital Expenditure</b>						
- Fixed Assets					3,713,774.00	
- Others						
- Total						
<b>ii) Revenue Expenditure</b>						
- Salaries, wages and allowances etc						
- Rent						
- Other administrative Expenses						
- Total						
<b>TOTAL ('c)</b>						
<b>NET BALANCE AS AT THE YEAR END (a+b)-c</b>						
<b>DEFERRED INCOME</b>					<b>Current Year</b>	<b>Previous Year</b>
As per last account				NIL		
Addition during the year				3,713,774.00		
Less: Deduction during the year -equal to the amount of depreciation charged-transfer to I&E account				658,725.00	3,055,049.00	NIL
				<b>TOTAL</b>	<b>38,341,275.00</b>	
<b>Notes:</b>						
1. Disclosures shall be made under relevant heads based on conditions attaching to the grants.						
2. Plan funds received from the Central/State Governments are to be shown as separate funds and not to be mixed up with any other funds.						

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**

**(Amount - Rs.)**

	Current Year		Previous Year	
<b>SCHEDULES -4 - SECURED LOANS AND BORROWINGS:</b>				
1. Central Government				
2. State Government(Specify)				
3. Financial Institutions				
(a) Term Loans				
(b) Interest accrued and due				
4. Banks		-		
(a) Term Loans				
- Interest accrued and due				
(b) Other Loans (Specify)				
- Interest accrued and due				
5. Other Institutions and Agencies				
6. Debentures and Bonds				
7. Others (Specify)				
<b>TOTAL</b>				

**Note: Amount due within one y**

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**

**(Amount - Rs.)**

	Current Year		Previous Year	
<b><u>SCHEDULES -5 -UNSECURED LOANS AND BORROWINGS:</u></b>				
1. Central Government				
2. State Government(Specify)				
3. Financial Institutions				
(a) Term Loans				
(b) Interest accrued and due				
4. Banks		-		
(a) Term Loans				
- Interest accrued and due				
(b) Other Loans (Specify)				
- Interest accrued and due				
5. Other Institutions and Agencies				
6. Debentures and Bonds				
<b>TOTAL</b>				
Note: Amount due within one year				
<b><u>SCHEDULE-6- DEFERRED CREDIT LIABILITIES</u></b>				
a) Acceptances secured by hypothecation of capital equipment and other assets				
b) Others				
TOTAL				
Note: Amount due within one year				

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**

			<b>(Amount - Rs.)</b>	
	Current Year		Previous Year	
<b>SCHEDULES -7-CURRENT LIABILITIES AND PROVISIONS</b>				
A. CURRENT LIABILITIES				
1. Acceptances				
2. Sundry Creditors				
(a) For Goods				
(b) Others - Bills payable - GS Dwarakesh		81,696.00	81,696.00	
3. Advance Received (Deposits)			2,194,056.00	
4. Interest accrued but not due on:				
(a) Secured Loans/Borrowings				
(b) Unsecured Loans/Borrowings				
5. Statutory Liabilities:				
(a) Overdue				
(b) Others				
6. Other Current Liabilities - Gr.Insurance		51,500.00	51,500.00	
<b>TOTAL (A)</b>			<b>2,327,252.00</b>	
B. PROVISIONS				
<b>1. For Taxation</b>				
2. Gratuity				
3. Superannuation /Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties/Claims				
6. Others (Specify) - Audit Fees			25,000.00	
<b>TOTAL (B)</b>			<b>25,000.00</b>	
<b>TOTAL (A+B)</b>			<b>2,352,252.00</b>	

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31,2011**  
**(Amount - Rs.)**

**SCHEDULES -8- FIXED ASSETS**

	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	Cost/valuation at the beginning of the year	Additions during the year	Deduction during the year	Cost/valuation at the year end	As at the beginning of the year	Additions during the year	Deductions during the year	Total Upto the year end	As at the Current year end	As at the previous year end
<b>A. FIXED ASSETS</b>										
<b>1. LAND</b>										
a) Freehold b) Leasehold										
<b>2. BUILDINGS</b>										
a) On Freehold Land										
b) On Leasehold Land										
c) Owner Flats										
d) Others, if any										
<b>3. PLANT, MACHINERY &amp; EQUIPMENT</b>		666,523.00		666,523.00			49,989.00		616,534.00	
<b>4. VEHICLES</b>									-	
<b>5. FURNITURE &amp; FIXTURES</b>		791,108.00		791,108.00			50,545.00		740,563.00	
<b>6. OFFICE EQUIPMENT</b>		307,144.00		307,144.00			26,641.00		280,503.00	
<b>7. COMPUTER/PERIPHERALS</b>		1,385,019.00		1,385,019.00			494,318.00		890,701.00	
<b>8. ELECTRIC INSTALLATIONS</b>		202,650.00		202,650.00			10,132.00		192,518.00	
<b>9. LIBRARY BOOKS</b>		361,330.00		361,330.00			27,100.00		334,230.00	
<b>10. TUBEWELL/WATERSUPPLY</b>										
<b>11. OTHER FIXED ASSETS</b>										
<b>TOTAL OF CURRENT YEAR</b>		<b>3,713,774.00</b>	<b>-</b>	<b>3,713,774.00</b>		<b>65</b>	<b>-</b>	<b>658,725.00</b>	<b>3,055,049.00</b>	
PREVIOUS YEAR										
<b>B. CAPITAL WORK-IN-PROGRESS</b>										
<b>TOTAL (A) +(B)</b>									<b>3,055,049.00</b>	
(Note to be given as to cost of assets on hire purchase basis included above)										

(Amount - Rs.)

	Current Year	Previous Year
<b>SCHEDULES -9- INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS</b>		
1. In Government Securities		
2. Other approved securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified)		
TOTAL		
<b>SCHEDULE-10- INVESTMENT OTHERS</b>		
1. In Government Securities		
2. Other approved securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified) - Fixed Deposit with scheduled Banks		
TOTAL		

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

(Amount - Rs.)

	Current Year		Previous Year	
<b>SCHEDULES -11- CURRENT ASSETS, LOANS ADVANCES ETC.</b>				
1. Inventories				
a) Stores and Spares				
b) Loose Tools				
c) Stock in trade				
Finished Goods				
Work in progress				
Raw Materials				
2. Sundry Debtors:				
a) Debts outstanding for above six months				
b) Others				
3. Cash balances in hand (including cheques/drafts)		34,870.00		
4. Bank Balances:				
a) With Scheduled Banks:				
On Current Accounts	4,999,900.00			
On Deposits Accounts(including margin money	11,036,363.00			
On Savings Accounts	24,463,699.00	40,499,962.00		
b) With Non - Scheduled Banks:				
On Current Accounts				
On Deposits Accounts(including margin money				
On Savings Accounts				
5. Post Office Savings Accounts				
TOTAL (A)		40,534,832.00		



SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2011

(Amount - Rs.)

	Current Year		Previous Year	
<b>SCHEDULES -11- CURRENT ASSETS, LOANS ADVANCES ETC.</b>				
<b>B. LOANS, ADVANCES AND OTHER ASSETS</b>				
1. Loans				
a) Staff				
b) Other Entities engaged in activities/Objectives similar to that of the Entity				
c) Others (Specify)				
2. Advances and other amounts receivable in cash or in kind or for value to be received:				
a) On Capital Account				
b) Prepayments				
c) Others	140,298.00	140,298.00		
3. Income Accrued:				
a) On Investments from earmarked/endow. Funds				
b) On Investments - others				
c) On Loans and Advances				
d) Others				
(Includes Income due unrealised Rs.....)				
4. Claims Receivable				
TOTAL (B)		140,298.00		
TOTAL (A)+(B)		40,675,130.00		

	Current Year	Previous Year
<b>SCHEDULES -12- INCOME FROM SALES AND SERVICES</b>		
<u>1) Income from Sales</u>		
a) Sale of Finished Goods		
b) Sale of Raw Material		
c) Sale of Scrap		
<u>2. Income from Services:</u>		
a) Labour and Processing Charges		
b) Professional/Consultancy Services		
c) Agency Comission and Brokerage		
d) Maintainence Services (Equipment /Property)		
e) Others (Specify)		
TOTAL		

**SCHEDULE -13: GRANTS/SUBSIDIES( Irrevocable Grants and Subsidiaries received)**

	Current Year	Previous Year
1) Central Government		
2) State Government(s)		
3) Government Agencies		
4) Institutions /Welfare Bodies		
5) International Organizations		
6) Others (Specify)		
AIEEE(NIT Goa)	20,818.00	
DASA	50,000.00	
TOTAL	70,818.00	

	Current Year	Previous Year
_____		
_____		
Note: Accounting Policies towards each item to be disclosed		

**SCHEDULE -15: INCOME FROM INVESTMENTS**

(Income on investment from Earmarked/Endowment Funds to be transferred to funds)	Investment from Earmarked Fund		Investment -Others	
	Current Year	Previous Year	Current Year	Previous Year
<b>1) Interest</b>				
a) On Govt. Securities				
b) Other Bonds/Debentures				
<b>2) Dividends</b>				
a) On Shares				
b) On Mutual Fund Securities				
3) Rent				
4) Others (Specify) - Interest on term Deposit				
<b>TOTAL</b>				

**Transferred to Earmarked/Endowment Funds**

<b>SCHEDULES -16: INCOME FROM ROYALTY, PUBLICATIONS ETC.</b>	Current Year	Previous Year
1) Income from Royalty		
2) Income from Publications		
3) Others (Specify)		
<b>TOTAL</b>	-	

<b>SCHEDULE -17: Interest Earned</b>	Current Year	Previous Year
1) On Term Deposits		
a) With Scheduled Banks	768,240.00	
b) With Non - Scheduled Banks		
c) With Institutions		
d) Others		
2) On Savings Account		
a) With Scheduled Banks	171,662.00	
b) With Non - Scheduled Banks		
c) With Institutions		
d) Others		
3) On Loans:		
a) Employee/Staff		
b) Others		
4) Interest on Debtors and Other Receoverables		
<b>TOTAL</b>	<b>939,902.00</b>	
Note: Tax deducted at source to be indicated. - TDS - NIL		

<b>SCHEDULE -18: OTHER INCOME</b>	Current Year	Previous Year
1) Profit on Sale/disposal of Assets:		
a) Owned Assets		
b) Assets acquired out of grants, or received free of cost		
2) Export Incentives realized		
3) Fees for Miscellaneous Services		
4) Miscellaneous Income	2,060.00	
<b>TOTAL</b>	2,060.00	
<b>SCHEDULE -19: INCREASE/ DECREASE IN STOCK OF FINISHED GOODS &amp; W.I.P</b>	Current Year	Previous Year
a) Closing Stock		
- Finished Goods		
- Work-in-progress		
Total (a)		
b) Less: Opening Stock - Finished Goods		
- Work-in-progress		
Total (b)		
NET INCREASE/(DECREASE){a-b}		

<b>SCHEDULE -20: ESTABLISHMENT EXPENSES</b>	Current Year	Previous Year
a) Salaries and Wages	1,930,617.00	
b) Allowances and Bonus		
c) Contribution to Provident Fund		
d) Contribution to other Fund (specify)		
e) Staff Welfare/expenses	3,022.00	
f) Expenses on Employees Retirement and Terminal Benefits		
g) Others (specify)		
<b>TOTAL</b>	<b>1,933,639.00</b>	

<b>SCHEDULE -21: OTHER ADMINISTRATIVE EXPENSES ETC.</b>	Current Year	Previous Year
a) Purchases		
b) Labour and processing expenses		
c) Cartage and carriage inwards		
d) Electricity and power		
e) Water Charges		
f) Insurance		
g) Repairs and Maintainence	642,366.00	
h) Excise Duty		
i) Rent, Rates and Taxes		
j) Vehicles running and maintainence - Hire charges	196,595.00	
k) Postage, Telephone and communication charges	37,179.00	
l) Printing and stationery	211,126.00	
m) Travelling & Conveyance Expenses	248,832.00	
n) Expenses on Seminars/Workshops/Meetings	46,524.00	
o) Renumeration /Honarium Expenses	8,495.00	
p) Auditors Renumeration	25,000.00	
q) Hospitality/Entertainment Expenses	186,965.00	
r) Departmental Operating Expenses	54,343.00	
s) Provision for bad and doubtful debts/advances		
t) Irrecoverable balances written off		
u) Freight and Forwarding Expenses		
v) Meeting Expenses	58,559.00	
w) Advertisement and Publicity	124,395.00	
x) Others(Specify) - Inaugration Expenses	141,925.00	
y) Miscallaneous (sundry) expenses	261,161.00	
	<b>2,243,465.00</b>	

	Current Year	Previous Year
<b>SCHEDULES -22: EXPENDITURE ON GRANTS, SUBSIDIES ETC.</b>		
a) Grant given to Institutions /Organisations		
b) Subsidies given to Institutions/Organisations		
<b>TOTAL</b>		
Note: Name of the Entities, their activities along with the amount of Grants/Subsidiaries are to be disclosed		

SCHEDULE - 23: INTEREST	Current Year	Previous Year
a) On Fixed Loans		
b) On Other Loans (Including Bank Charges)		
c) Others (Specify)		
<b>TOTAL</b>		

<b>SUB SCHEDULE: DEPOSITS</b>	Current Year	Previous Year
Advance from NITK	900,322.00	
Mess Deposit	342,111.00	
M/s Equip-Tronics, Mumbai - Performace Security	10,980.00	
M/s Kamal Jeeth Instr & Service Unit, B'lore -PS	24,076.00	
M/s Power Resources, Goa - Per Security	19,300.00	
Student Deposit	301,300.00	
Student Fee Refundable - Fernandes Clinton	29,000.00	
Student Fee Refundable - Harshit Sharma	44,500.00	
Student Fee refundable - Pratipatti Anuroop	9,730.00	
Student Fee Refundable - Vishnu Mohan	6,010.00	
Student Fee Refundable - Gelvi Harshavardhan	11,970.00	
Student Activity Council	82,757.00	
Security Deposit of Students	412,000.00	
	2,194,056.00	



## NATIONAL INSTITUTE OF TECHNOLOGY, GOA

### SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2011

#### **SCHEDULE -24 – SIGNIFICANT ACCOUNTING POLICIES**

##### **1. ACCOUNTING CONVENTION**

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting.

##### **2. GOVERNMENT GRANTS**

2.1 Government of India, Ministry of Human Resources Development, provides grant-in-aid to the Institute as Annual Plan Grants for meeting the recurring and non-recurring expenditure. The grants released by the Government has to be utilized only for the purpose for which it is granted and a Utilization Certificate in Form GFR-19A has to be furnished showing the actual amount utilized and the balance available at the close of the financial year. The unspent grant needs to be refunded to the Government unless specifically allowed to be carried forward for utilization during the next year. As such the unspent amount of grants is a liability of the Institute. Accordingly, the utilized position of grant is initially credited under the head "Corpus/Capital Fund" and unutilized position is carried under Earmarked Fund.

2.2 Expenditure of non-recurring nature (Capital expenditure for acquiring fixed assets) is shown as a deduction from this account (since it represents expenditure for the purpose for which the grant is sanctioned) and an equal amount is credited to "Capital Reserve" Account.

2.3 Grants sanctioned specifically to meet the recurring expenditure (non-capital nature), are taken directly to the Income & Expenditure Account. The excess of income over expenditure represents short utilization of grants and is credited to a Reserve Account in the Balance Sheet as "Income & Expenditure Account". Similarly, excess of expenditure over income shows over-utilization of grants during the year and is debited to the "Income & Expenditure Account"

##### **3. FIXED ASSETS & DEPRECIATION**

3.1 Fixed Assets are valued at cost less depreciation. Cost includes all attributable cost in bringing the assets to its working condition for the intended use.

- 3.2 Depreciation on the assets is charged on W.D.V. basis at the applicable Income Tax rates. Full depreciation is charged on assets acquired till September, 30 and half-rate is charged on assets acquired after September, 30.
- 3.3 All the assets are considered to have been acquired out of Government grants and therefore the cost of assets acquired during the year is considered as utilization of grants for non-recurring purposes and deducted from the Corpus/Capital Fund as mentioned in 2.2 above. Equal amount is credited to Capital Reserve Account as stated in 2.3 above.
- 3.4 The depreciation charged during the year is shown in the Income & Expenditure Account only notionally and equal amount is credited to the I&E Account by transfer from Capital Reserve Account. Therefore, the amount of depreciation is not an expenditure or charge on the income for the year.
- 3.5 The net value of assets and the cost of assets reduced by depreciation (Net Block) are therefore equals to the balance (credit) in Capital Reserve Account.
- 3.6 Assets costing Rs. 5000/- or less each are fully provided during the year of acquisition.

#### **4. INVENTORY**

Stores and spares purchase for use in laboratories and office are considered as expenses. Though stock verification is carried out periodically to ascertain the utilization of the same no valuation of the closing stock is done since the value of such stock is only nominal and is not worth the efforts.

#### **5. TAXATION**

National Institute of Technology, Goa being an Institution wholly financed by the Government is exempted from tax on its income under Section 10(23) –A of the Income Tax Act, 1961. No provision for taxation is therefore made in the accounts.

#### **6. INVESTMENTS**

Investments are long term assets specifically made for earning income. Endowments or corpus funds are only invested in such manner. Term Deposits with banks for short duration, which are to be encashed as and when money is required are treated only as current assets and interest realized on the same is treated as interest income and not income from investments.

#### **7. FOREIGN CURRENCY TRANSACTIONS**

- 7.1 Transactions denominated in foreign currency are accounted as the exchange rate prevailing at the date of the transaction.
- 7.2 Current assets, and current liabilities in foreign currency are converted at the exchange rate prevailing as at the year end and the resultant gain/loss is adjusted as cost of assets, if the foreign currency liability related to such assets and in other cases is considered to revenue.

**8. LEASE**

Lease rentals are expended with reference to lease terms.

**9. RETIREMENT BENEFITS**

Since the process of permanent appointment of teaching and non-teaching staff are in process, provision for retirement benefits are not provided during the current financial year.

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**NATIONAL INSTITUTE OF TECHNOLOGY, GOA**

**SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED MARCH 31, 2011**

**SCHEDULE -25 – CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS**

**1. CONTINGENT LIABILITIES**

1.1 Claims against the Institute not acknowledged as debts – Rs. NIL (Previous Year – Rs. NIL)

1.2 In respect of :

- Bank Guarantees given by / on behalf of the Institute – Rs. NIL (Previous year – Rs. NIL)
- Letters of Credit opened by Bank on behalf of the Institute – Rs. NIL (Previous year – Rs. NIL)
- Bills discounted with banks – Rs. NIL (Previous Year – NIL)

1.3 Disputed demands in respect of :

- Income Tax – Rs. NIL (Previous year – Rs. NIL)
- Sales – tax – Rs. NIL (Previous year – Rs. NIL)
- Municipal Taxes – Rs. NIL (Previous year – Rs. NIL)

- 1.4 In respect of claims from parties for non-execution of orders, but contested by the Institute - Rs. NIL (Previous year – Rs. NIL)

**2. CAPITAL COMMITMENTS**

Estimated value of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs. NIL (Previous year – Rs. NIL)

### 3. LEASE OBLIGATIONS

Future obligations for rentals under finance lease agreements for plant and machinery amounts to Rs. NIL (Previous year – Rs. NIL)

### 4. CURRENT ASSETS, LOANS AND ADVANCES

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

### 5. FOREIGN CURRENCY TRANSACTIONS

	<u>Current Year</u>	<u>(Amount – Rs.) Previous Year</u>
5.1 <u>Value of Imports calculated on C.I.F. basis:</u>		
- Purchase of finished Goods	NIL	NIL
- Raw Materials & Components (Including in transit)	NIL	NIL
- Capital Goods	NIL	NIL
- Stores, Spares and Consumables	NIL	NIL
5.2 <u>Expenditure in foreign currency:</u>		
a) Travel	NIL	NIL
b) Remittances and Interest payment to financial Institutions/ Banks in Foreign Currency	NIL	NIL
c) Other expenditure:		
- Commission on Sales	NIL	NIL
- Leal and Professional Expenses	NIL	NIL
- Miscellaneous Expenses	NIL	NIL
5.3 <u>Earnings:</u>		
- Value of Exports on FOB basis	NIL	NIL

5.4 Remunerations to auditors:

As Auditors:

- Taxation matters	NIL	NIL
- For Management Services	NIL	NIL
- For Certification	NIL	NIL
Others	NIL	NIL

6. Corresponding figure for the previous year have been regrouped / re-arranged, wherever necessary.
7. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet as at March 31, 2011 and the Income and Expenditure for the year ended on that date.

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# **AUDIT REPORT**



राष्ट्रीय प्रौद्योगिकी संस्थान गोवा  
NATIONAL INSTITUTE OF TECHNOLOGY GOA





स्पीड पोस्ट



भारतीय लेख एवं लेखा परीक्षा विभाग  
INDIAN AUDIT & ACCOUNTS DEPARTMENT  
महानिदेशक लेखा परीक्षा (केंद्रीय) का कार्यालय  
OFFICE OF THE DIRECTOR GENERAL OF AUDIT (CENTRAL)  
सी-25, ऑडिट भवन, आयकर भवन के पीछे,  
C-25, AUDIT BHAVAN, BEHIND INCOME TAX BLDG,  
बान्द्रा-कुर्ला संकुल, बान्द्रा (पूर्व), मुंबई - 400051  
BANDRA KURLA COMPLEX, MUMBAI 400 051.  
टेली/Tel : (EPABX) (022)-2657 1741-2-5-36-2906 फैक्स/FAX: 2657 2451  
E.Mail - pdcentralMumbai@cag.gov.in

क.म.नि.(के.)/न.एवं.स्वा.नि./चार्ज-सी/एस.ए.आर./धन.आय.टी./2010-11 | 691

दिनांक: 13/09/13

सेवा में,

निदेशक,  
राष्ट्रीय प्रौद्योगिकी संस्थान, गोवा  
गोवा कॉलेज ऑफ इंजिनियरिंग मैनेज्मेंट,  
फारमागुडी, पोडा, गोवा - 403401.

विषय: Separate Audit Report on the accounts of N.I.T.,  
Goa for the year 2010-11.

महोदय,

उपरोक्त विषय पर इस कार्यालय का पत्र आगे की कार्रवाई हेतु इस पत्र के साथ संलग्न किया जा रहा

है।

भवदीय,

वरिष्ठ लेखापरीक्षा अधिकारी/ना.एवं.स्वा.नि.(मु.)



INDIAN AUDIT & ACCOUNTS DEPARTMENT OFFICE OF  
THE DIRECTOR GENERAL OF AUDIT (CENTRAL)

C-25, AUDIT BHAVAN, BEHIND INCOME TAX BLDG,  
BANDRA (E), BANDRA KURLA COMPLEX, MUMBAI-400 051.

Telephone: (022) 2657 2951 (Direct)

EPABX : 2657 1750/41/42/36 ; FAX: 657 2951 / 657 2451

No. DGA(C)/C&AB/SAR/NIT/2010 – 2011/ 690 Date: 13/9/2013

To  
The Secretary to the Government of India,  
Ministry of Human Resource Development,  
Department of Secondary Education & Higher Education,  
Shastri Bhavan,  
New Delhi 110 001

Sir,

**Sub: Separate Audit Report on the accounts of National Institute of Technology, Goa for the year 2010-11.**

Please find enclosed the Separate Audit Report on the accounts of **National Institute of Technology, Goa** for the year ended 31 March 2011 along with the following documents for being laid on the Table of both the Houses of Parliament.

- (i) Statement of Accounts
- (ii) Audit Report-cum-Audit Certificate in English along with annexure.

Copies of the documents as presented to the Parliament may please be forwarded to this office with an intimation regarding the date of their presentation to both the Houses of Parliament.

Please acknowledge the receipt.

Yours faithfully,  
Sd/-

No. DGA(C)/C&AB/SAR/NIT/2010 – 2011/ 691

Dy. Director of Audit/C&AB  
Date: 13/09/13

✓ Copy along with the Annual Accounts for the year ended 31 March 2011 together with Audit Certificate in English is forwarded to The **Director, National Institute of Technology, Goa Farmagudi, Ponda, Goa – 403 404** for information and necessary action. The date/s of presentation of the documents to the Parliament and a copy thereof may kindly be furnished to this office.

Dy. Director of Audit/ C&AB

**Separate Audit Report of the Comptroller and Auditor General of India on the Revised Accounts of the National Institute of Technology (NIT), Goa for the year ended 31 March 2011.**

We have audited the attached Balance Sheet of the **National Institute of Technology (NIT), Goa** as at 31 March 2011 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2013-14. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on the financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that :

- i. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii. The Balance Sheet and the Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Government of India (Ministry of Finance).

- iii. In our opinion, proper books of accounts and other relevant records except Investment Register and Cash/ Bank Book have been maintained by the Institute as required under Rule 25(ii) of its Memorandum of Association insofar as it appears from our examination of such books.
- iv. We further report that:
- A The accounts of the Institute have been revised based on Audit Comments.

<b>IMPACT OF REVISION OF THE ACCOUNTS FOR THE YEAR 2010-11</b>				
<b>(Rupees in thousands)</b>				
<b>A) INCOME &amp; EXPENDITURE ACCOUNT</b>				
<b>Sr. No.</b>	<b>Head</b>	<b>Prior to Revision</b>	<b>Post Revision</b>	<b>Impact on Revision</b>
<b>1</b>	<b>Income &amp; Exp. Account</b>	<b>579.62</b>	<b>2275.25</b>	<b>1695.63</b>
<b>B) BALANCE SHEET</b>				
<b>(a)</b>	<b>Assets</b>			
<b>(i)</b>	<b>Fixed Assets</b>	2720.82	3055.05	334.23
<b>(ii)</b>	<b>Investment- Others</b>	11036.36	Nil	-11036.36
<b>(iii)</b>	<b>Current Assets, Loans, Advances Etc.</b>	29638.77	40675.13	11036.36
	<b>Total</b>	43395.95	43730.18	334.23
<b>(b)</b>	<b>Liabilities</b>			
<b>(i)</b>	<b>Corpus / Capital Fund</b>	39579.62	2275.25	-37304.37
<b>(i)</b>	<b>Reserves and Surplus</b>	Nil	761.40	+761.40
<b>(ii)</b>	<b>Earmarked / Endowment Funds/ Deferred Income</b>	Nil	38341.28	+38341.28
<b>(iii)</b>	<b>Current Liabilities and Provisions</b>	3816.33	2352.25	-1464.08
	<b>Total</b>	<b>43395.95</b>	<b>43730.18</b>	<b>334.23</b>

**B Grants – in- Aid**

Out of the grants in aid of Rs. 2.5 crore (Plan Rs.2.5 crore) received during the year (Rs. 1.40 crore was received in 2009-10), the Institute could utilize a sum of Rs. 0.79 crore leaving a balance of Rs.3.11 crore (Plan Rs.3.11 crore ) as unutilized grant as on 31<sup>st</sup> March 2011.

**C. Management letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter issued separately for remedial/ corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and the Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India :
- (a) In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Goa as at 31 March 2011, and
- (b) In so far as it relates to the Income & Expenditure Account, of the surplus, for the year ended on that date.

**For and on behalf of the  
Comptroller and Auditor General of India,**

*Sushama Parabale*

**Director General of Audit (C), Mumbai**

**Place: Mumbai**

**Date: 13.09.2013**

## Annexure

1.	<b>Adequacy of Internal audit System.</b> The Institute does not have an accounting manual. The Internal Audit has been arranged from the year 2012-13 only.
2.	<b>Adequacy of Internal Control System</b> The Institute has not maintained Cash Book and Bank Book for the year 2010-11. The institute maintained Cash Book in physical form from the year 2012-13 only. The Internal control system does not commensurate with the size and nature of the Institute.
3.	<b>Physical verification of assets</b> Physical verification of Fixed Assets was not conducted during the year 2010-11 & as such audit could not ensure that the assets depicted in the Balance Sheet are physically available. The Institute has not maintained the Register of Investments restricting the physical verification of investments.
4.	<b>System of physical verification of Inventory.</b> As per accounts, the Institute does not have any Inventory.
5.	<b>Regularity in payment of statutory dues.</b> The Institute is regular in payment of statutory dues.

  
**Dy. Director/C&AB**



INDIAN AUDIT & ACCOUNTS DEPARTMENT  
OFFICE OF THE PRINCIPAL DIRECTOR OF  
AUDIT (CENTRAL)

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No.DGA(C)/ C&AB/SAR/NIT/2010-11/691(A)Dt: 13/09/13

To  
The Director,  
National Institute of Technology, Goa  
Goa Engineering College (GEC) Campus,  
Farmagudi, Ponda,  
Goa – 403 401

Sub: Management letter - Deficiencies noticed in accounting records /  
Systems internal Control etc.

Sir,

I have audited the annual accounts of National Institute of Technology, Goa for the year 2010-11 and have issued the Audit Report thereon vide letter dated 13/09/2013. The following deficiencies noticed which have not been included in the Audit Report are hereby brought to your notice for corrective and remedial action:

**B.1.1 Interest earned (Sch-17) – Rs.9,39,902**

The above amount includes Rs.7,68,240 on account of Interest on Investment of Grants which should have been transferred from the Income and Expenditure account to the concerned Grant Account in line with the Common Format of Accounts. Failure in this regards resulted in overstatement of net surplus transferred to Corpus/Capital Fund and understatement Earmarked Funds by Rs.7,68,240.

Yours faithfully,

*Sushama Prabale*

Director General of Audit (Central) Mumbai