

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

Of the 10th meeting of the

Finance Committee

Date: 05 July 2014 (Saturday) at 10:00 A.M

Venue: Conference hall, NIT Goa

Proceedings of the 10th meeting of the Finance Committee (FC) of NIT Goa held on 05.07.2014 at 10.00 A.M at Conference Hall, NIT Goa

Finance Committee Members

Dr. V. K. Aatre : Chairman
Former Scientific Advisor at RakshaMantri
Bangalore

Dr. G R C Reddy : Ex-Officio Member
Director, National Institute of Technology Goa

ShriYogendraTripathi : Member
JS & FA,
Department of Higher Education
MHRD, New Delhi – 110 001

Dr. Kota Harinarayana, former Vice-Chancellor : Member
University of Hyderabad

Shri Raju Shrinivasan, Director NITs, MHRD, and Dr. Lillykutty Jacob, Professor NIT, Calicut, who expressed their inability to attend the meeting, were granted leave of absence.

Minutes of Finance Committee Meeting

The Chairman and Members were welcomed. The following Agenda items were taken up for consideration:

- A. Confirmation of minutes of 9th meeting of the Finance committee (FC) held on 25.04.2014

FC confirmed the minutes of the 9th meeting of the Finance Committee held on 25.04.2014.

- B.1 Action taken on the decisions of the last meeting of the Finance Committee

FC took note of the actions taken on decisions of the last meeting.

AGENDA NOTES

- C.1.1 Renewal of the Internal Auditor of the Institute

R.K PIKALE & ASSOCIATES was appointed as the Internal Auditor of the Institute. The contract was expired on March 2014. R.K PIKALE & ASSOCIATES had submitted a proposal to renew the contract on the same term and condition. Board may approve the same.

FC recommended to the Bard for approval of the Annual contract of the internal auditor of the Institute till 31st March 2016, subject to the satisfactory performance.

Further FC also suggested reporting the quarterly report submitted by the internal auditor and the action taken on that by the management.

Meeting concluded at 10:30 A.M with vote of thanks to the Chairman.

Approved for issue

Chairman