

**NATIONAL INSTITUTE OF TECHNOLOGY GOA**

Farmagudi, Ponda, Goa- 403 401

# **Minutes**

of the 18<sup>th</sup> meeting of the

# **Finance Committee**

Date: 25<sup>th</sup> April 2017 (Tuesday) at 10:00 A.M

Venue: Conference hall, JRD Hotel, Savdarjan Enclave,  
New Delhi

Proceedings of the 18<sup>th</sup> meeting of the Finance Committee (FC) of NIT Goa held on 25th April 2017 (Tuesday) at 10:00 A.M, in Conference hall, JRD Hotel, Savdarjan Enclave, New Delhi

Finance Committee Members Present

Prof. Udaykumar Yaragatti : Chairman/Ex-Officio  
Member  
Director In-Add. Charge,  
National Institute of Technology Goa

Shri D.K Singh, : Member  
Under Secretary (IFD)  
Higher Education, MHRD  
New Delhi

Shri K. Rajan : Member  
Under Secretary (TS)  
Higher Education, MHRD  
New Delhi

Dr. C. Vyjayanthi : Member  
Dean Academics & Assistant Professor,  
Department of Electrical & Electronics Engineering  
NIT Goa

## Minutes of Finance Committee Meeting

The Chairperson and the Members had been greeted and then the following Agenda items were taken up for consideration:

A. Confirmation of minutes of 17<sup>th</sup> Meeting of the Finance Committee held on 24/08/2016

**Resolution:** FC confirmed the minutes of the 17<sup>th</sup> meeting of the Finance Committee held on 24/08/2016.

B.1 Action taken on the decisions of the last meeting of the Finance Committee

**Resolution:** FC took note of the actions taken on decisions of the last meeting.

### AGENDA NOTES

C.1 Finalization of C& AG Separate Audit report for the F.Y 2015-2016

**Resolution:** FC recommend the Board for approval of the same and suggested that the norm pertain to percentage of depreciation may be perused from the peer Institutes like NIT Patana or NIT Agartala.

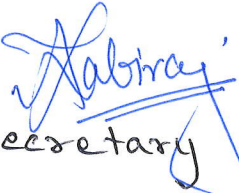
C.2 Finalization of Annual Report for the F.Y 2015-2016

**Resolution:** FC recommends the Board for approval of the same and suggested to include the reply given by the Institute against the observation raised by the C&AG in subsequent annual reports.

C.3 Confirmation of the 3rd BWC meeting held on 10/09/2016.

**Resolution:** FC recommends the Board for approval of the same

Meeting concluded at 11: 00 A.M with vote of thanks to the Chairman.

  
Secretary

Approved for issue

  
Chairman