

## Vidya Lakshmi Portal

Subsequent to the announcement of Hon'ble Finance Minister, Vidya Lakshmi Portal has been set up from 15.08.2015. The Portal has been developed by National Securities Depository Limited (NSDL) e-Governance Infrastructure Ltd. The principal purpose of the Portal is to have facilities of education loan, scholarship & other student' friendly facilities through one link. The Portal is gateway to Banks for education loan & also has linkages with National e-Scholarship Portal (NeSP) inaugurated by the Prime Minister on 01.07.2015 as a part of Digital India initiative managed by Centre for Good Governance under DEITY. The Portal is information friendly with relevant information for students. The Portal has the facility of tracking the students right from the inception of loan application until the completion of sanction of loan or otherwise. Students can view, apply and track their education loan applications to banks anytime, anywhere by accessing the Portal. The Portal would be useful for students, parents, educational institutions, bankers, employers, researchers, etc. 26 banks have been registered so far and 52 loan schemes have been uploaded in Vidya Lakshmi Portal.

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F. No. 6(6)/2014 -CP-IF-II  
GOVERNMENT OF INDIA  
Ministry of Finance  
Department of Financial Services

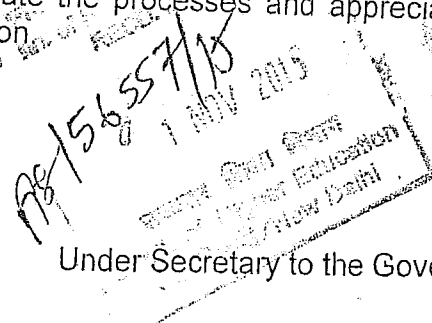
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3<sup>rd</sup> Floor, 'Jeevan Deep' Building,  
Parliament Street, New Delhi,  
Dated: 30<sup>th</sup> October, 2015


**Subject: Vidya Lakshmi Portal**

I am directed to inform that a meeting Chaired by Education Secretary to review Vidya Lakshmi Portal was held on 23.09.2015. Based on the decisions taken in the meeting you are requested to advise all the member banks to initiate action on the following points:

- I. Take note of 'Know Your College' portal which has a populated data of colleges across the country. UGC and AICTE may be apprised of the Vidya Lakshmi Portal to spread awareness amongst students.
- II. To stop duplication of beneficiaries under the education loans and scholarship schemes, Aadhar Card, Pan Card and bank accounts tagged with the Jan Dhan Yojana could be used, wherever, possible.
- III. Give due publicity to the Vidya Lakshmi Portal through print/audio/video media.
- IV. Vidya Lakshmi Portal should be integrated with the National e-Scholarship Portal, on urgent basis.
- V. Data analytics is required for consideration of M/oHRD endorsement of the Portal. The NSDL may delineate the processes and appreciable benchmarks required for such a consideration.



Yours faithfully,

  
(Rajiv Sharma)  
Under Secretary to the Government of India

F.No.17-11/2015-U.5  
Government of India  
Ministry of Human Resource Development  
(Department of Higher Education)

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506, 'B' Wing, Shastri Bhawan,  
New Delhi 4<sup>th</sup> December, 2015

**Subject: Vidya Lakshmi Portal**

Vidya Lakshmi Portal has become functional with effect from 15.08.2015. Under this any Student can apply for Education Loan online:- [www.vidyalakshmi.co.in](http://www.vidyalakshmi.co.in). Many options are available: different types of Bank, different types of Scheme, different types of Product, etc. A student can apply from his Home or Institution or Kiosk or Cyber Café or any other. In this connection a letter dated 30.10.2015 from Department of Financial Services is enclosed. A small note on Vidya Lakshmi Portal is also enclosed. The Portal is also linked with Centre for Good Governance National e-Scholarship Portal: [www.scholarships.gov.in](http://www.scholarships.gov.in). Students can also apply for Scholarship. Besides a good number of Student-friendly Schemes are also mentioned in the Portal. You are kindly requested to give due Publicity to the Students, Parents, Guardians, Institutions, Deans (Students Welfare), Student Leaders, Websites of UGC, AICTE, MCI, PCI, DCI, NCI, ICAR, All Educational Institutions, All Training Institutions, UGC's Coaching Centres, Students Hostels, Students Paying Guest accommodations, etc.